

PROJECT SAGE 3.0

TRACKING VENTURE CAPITAL, PRIVATE EQUITY, AND PRIVATE DEBT **WITH A GENDER LENS**

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About The Wharton Social Impact Initiative

Founded in 2010, the Wharton Social Impact Initiative (WSII) is Wharton's cross-disciplinary center for research and training to advance business solutions in solving the world's most pressing social and environmental challenges.

WSII's mission is to strengthen the role of business in creating a more inclusive, equitable, and sustainable global economy.

Sandi M. Hunt, Managing Director of the Wharton Social Impact Initiative, leads WSII's team in delivering best-in-class experiential learning opportunities and producing influential research. She has co-authored reports including *Four for Women, Can Investing in Public Equities Improve the Lives of Women?*, *Project Sage*, and *Project Sage 2.0*. She is a host of the social impact podcast, *Dollars & Change*.

See reports on gender lens investing - and more - at socialimpact.wharton.upenn.edu



About Suzanne Biegel

Suzanne Biegel is founder of Catalyst at Large Ltd and is a globally recognized expert on gender-smart investing. She is also Co-Founder of the GenderSmart Investing Summit. She is an investing advisor to foundations, family offices, DFIs, and other institutional investors and fund managers. Her work spans research, field building, and consulting in the area of gender-smart investing. In addition to her advisory and field building work, Suzanne has pioneered gender-smart investing with her personal portfolio.

She is also a Wharton Social Impact Initiative Advisor.

Learn more at catalystatlarge.com



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Introduction

One could argue that there has never been a time where impact was such a universal priority. From global health to racial equity, from protests to investing, people are calling for and making change. We are pleased to see this accelerated momentum for impact.

It has been an exciting decade for the intersection of gender and finance. The term “gender lens investing” emerged only about ten years ago. Today the gender lens ecosystem includes hundreds of funds, thousands of companies, and billions of dollars. With the support of Tara Health Foundation in 2017, *Project Sage* began tracking the shape and size of the private markets part of the field. Today, we are pleased to welcome Visa Foundation and Bank of America to this work as we present the current state of the field. Thank you for taking the time to explore this global landscape of gender lens investing in venture capital, private equity, and private debt for 2019.

There’s an old saying that says, “the plural of anecdote is not data.” Years ago, as the gender lens investing field grew and anecdotes began to emerge, we wanted to publish a report that also presented relevant data to the field in a useful fashion. That report, *Project Sage*, was released in 2017. We are proud to release this latest report in the *Project Sage* series, *Project Sage 3.0*, which shares the current state of the field and key trends therein.

“The value of the data is not that it leads us all to the same choice, just that it introduces a concrete way to make that choice,” says Economist Emily Oster. We are borrowing her words here because we couldn’t have said it better. In this report, you will not find us making investment recommendations, ranking funds, or saying how one should define a gender lens. We are providing information, sharing frameworks, and articulating context for individuals to make their own well-informed decisions.

Both for those who wish to take action in the gender lens investing field and those who are already doing so, we hope that access to this information allows you to do so with greater effectiveness.

Sandi M. Hunt and Suzanne Biegel

Goals and Audiences

Largely consistent with past *Project Sage* reports, our goals for *Project Sage 3.0* are to:

- Provide a current landscape of structured private equity, venture capital, and private debt vehicles that operate with a gender lens, including defining what “operate with a gender lens” means.
- Identify and present trends in gender lens investing, as a follow-up to *Project Sage* and *Project Sage 2.0*.
- Provide insight on funds that consistently use a gender lens in their investments and do not state it publicly.
- Provide insight on the definition of what is considered a gender lens investment.

We are always delighted to see who reads this report, and how they use it. This report is for, among others:

- Fund managers who are interested in how different managers construct their offerings and wish to explore opportunities for co-investment and collaboration.
- Financial advisors seeking to learn and to explore the types of products in the market for their platforms or their clients.
- Investors and funders interested in using investment capital and blended capital to drive profits and achieve impact.
- Entrepreneurs and intermediaries aiming to understand the priorities of fund managers.
- Researchers helping to drive further study of impact investing and gender lens investing in particular.

Executive Summary

1. The number of funds continues to grow significantly.

Project Sage 3.0 in 2020 identified 138 total funds deploying capital with a gender lens, up 58.6% from the 87 funds in 2019's *Project Sage 2.0*, and up 138% from the 58 funds in 2017's initial *Project Sage* report. Almost 50% of these funds launched in 2019. The rate of launch is increasing.

2. As in our previous reports, gender lens funds are still predominantly first time funds.

Almost two thirds — 61% — of funds were first time funds, which are first funds from a given team with this thematic focus. The partners may not be first time fund managers, but this is their first fund with this focus or under this name.

3. Geographic diversity continues to increase.

In the original 2017 *Project Sage*, approximately 80% of reported investments were U.S.-focused. Now, *Project Sage 3.0* showed that 38.1% reported North America as their investment target geography (this does not include the global funds). This demonstrates an increase in the diversity of targeted investment geography, with significant focus on regions including Asia, sub-Saharan Africa, and Latin America.

4. Total capital raised has cleared \$4.8 billion.

The total capital raised, among those firms who allowed us to publish capital raised, was approximately \$4.8 billion, more than doubling from *Project Sage 2.0*'s reported \$2.2 billion. What's more, the true total is likely higher than \$4.8 billion as some funds chose not to report funds raised, and we missed some funds during data collection.

5. Gender lens investing is still broadly defined.

When we gave funds six options for how they defined gender lens investing, and asked them to select all that apply, approximately 50% of funds included all five of the following classifications in their definition of gender lens investing, suggesting that this is still a very broad definition.

- Advancing women in finance: fund managers, on investment committees (ICs), etc.
- Advancing women in leadership: C-suite positions, entrepreneurship, boards, etc.
- Advancing products and services that improve the lives of women.
- Advancing companies that have a positive impact on the women they employ.
- Advancing companies that improve the lives of women in their ecosystem (supply chain members, etc.)

6. Many funds' investment criteria focus on gender as well as other forms of diversity.

Among the funds surveyed, 45% consider gender as one of several key impact priorities of equal importance. Other forms of diversity publicly stated in their investment criteria include racial/ethnic diversity (24.6%) and LGBTQIA diversity (7.2%). Responses widely varied for other forms of diversity, including but not limited to indigenous populations, refugee populations, low-income populations, and more.

Research Approach and Data Collection Process

Fund Inclusion Parameters

Just as there's no universal standard for what qualifies an investment as a gender lens investment, there is no universal standard for what qualifies a fund as a gender lens fund. How did we determine who to include in *Project Sage 3.0*? Funds and vehicles were included because they met one or more of the following criteria:

- Had a publicly stated gender lens investing (GLI) commitment in their investment thesis.
- Had, and shared, strong evidence of GLI outcomes in public facing documents, quotes or commentary in press, public presentations, etc.
- Met the necessary threshold of another group that we found to be an appropriate proxy:
 - Signatories to “Beyond the Billion” commitment, pledging to put a stated amount or percentage of capital or a stated number or percentage of investments into women entrepreneurs.
 - Had been accepted into GenderSmart Capital Connect, which required a review of pitch decks, questionnaires, and screening for suitability that set thresholds including \$15M+ fund(ing), and investing with an intentional gender lens.
- Responded to our outreach and survey. Surveys – and follow up outreach – went out to over 175 funds that we identified by the criteria above.

For various reasons, funds may have participated in *Project Sage* or *Project Sage 2.0*, but not in subsequent reports. Reasons for this include, but are not limited to:

- Their GLI commitment or approach changed.
- They did not wish to or have the capacity to respond in the necessary timeframe.
- They are no longer operating.
- Human error (e.g. an error in email address).

There are funds that were missed in *Project Sage 3.0* either because we were unaware of them when we conducted outreach, we had an incorrect email address, or the fund was unable/willing to reply to the survey in time.

We also need to acknowledge that funds were missed in *Project Sage* and *Project Sage 2.0* (for the same reasons we noted we missed funds in *Project Sage 3.0*), and so the YOY percentages may be imprecise as a result.

In addition, we acknowledge that we may have had selection bias in fund identification, given the geographies of the authors (U.S. and U.K.), possibly leading to disproportionate outreach to funds in those geographies.

If you would like an Excel version of the individual fund data, so that you can search, filter, and sort more easily, please email and request it from ea@catalystatlarge.com

Data Collection & Data Methodology

We collected data using a survey and thus our findings reflect funds' self-reported answers to our survey questions.

We did not audit funds' submissions nor ask funds to substantiate their submissions in any way.

We did not assess financial performance of the funds nor did we ask about targeted returns profiles. There's a lot of fascinating work to be done on these topics, but the scope of this project did not allow for that.

We did not audit the portfolios for adherence to their stated GLI standards. That is to say, we did not look into the funds' portfolios and examine if the companies met their stated gender lens criteria. Therefore, of course, we do not know the percentage of companies that met/meet their GLI criteria. In short, we took funds' gender lens criteria/commitment at face value and did not assess their portfolios to see how they aligned with their commitments.

We asked funds to report data as of 12/31/2019. Occasionally, funds came back to us in early 2020 with changes to their data after their submission. If the changes happened prior to 12/31/19, we allowed them to make these updates for accuracy. Given the significant winds of change around the world in January-June 2020, we recognize that many of these funds have made changes or progress that is not reflected here. For updates, please refer directly to the individual fund websites or fund managers.

When it comes to round size/stage, there is not a consistent definitional standard. To standardize the round size/stage in *Project Sage 3.0*, we made a call on the name of each range and the dollar amounts associated and asked funds to appropriately identify their categorization. Funds responded to the category and dollar range, though they may not use the exact same language when it comes to the stage in their own description.

If a fund didn't submit a range or an amount, we left it blank.

Some funds gave us permission to use their funds raised values in aggregate to give a more accurate picture of the field, but asked that we not publish them individually.

Some evergreen vehicles are not structured as funds, but as holding companies or LLCs. For the purposes of this report, we use the language "fund" to refer to any structured vehicle, but we know that some are not technically structured as a "fund" but as an LLC or even a nonprofit. Similarly, in the report, we often refer to the ownership/management team as Venture Partners, or General Partners (GPs) even though not every fund or structured vehicle has a GP or Venture Partner structure. We have used this terminology for convenience, but suggest you do look at each individual vehicle for more information.

As in past years, we intended only to include organizations that had a fund with a traditional fund structure, with a return of capital to investors; this includes philanthropically-funded vehicles. However, the philanthropic opportunities to back gender lens investing investments are vast and growing, especially given the prevalence of

Examples of philanthropically-funded vehicles

Acumen has deployed over \$125 million over the past 18 years, and more recently committed to a more intentional gender lens. One initiative they have co-launched is the *Gender-Smart Enterprise Assistance Research Coalition, G-Search: Finding Ways to Embed Gender Equity into the DNA of Social Enterprises in Emerging Markets*. But because they are philanthropically-funded, we didn't include them. SheEO had made debt investments into 64 women-led ventures as of the end of 2019, from a series of country-specific pooled loan vehicles. But given that SheEO investors – known as "Activators" – do not see a return of capital, we did not include them.

blended capital vehicles. Several vehicles that fall under this umbrella did request inclusion in *Project Sage 3.0* and, given that they take in capital philanthropically and deploy it as debt or equity, we chose to leave them in.

We acknowledge the inconsistency that there are several other vehicles who, similarly, deploy capital as equity or debt and don't generate returns to investors, who were not included in *Sage 3.0*. If one is looking to see a complete picture of how capital is moving with a gender lens, there's a strong case to be made for including them. As the gender lens investing field grows, we imagine scans like this expanding to include this growing universe of structures.

Fund Self-Identification and Gender Language

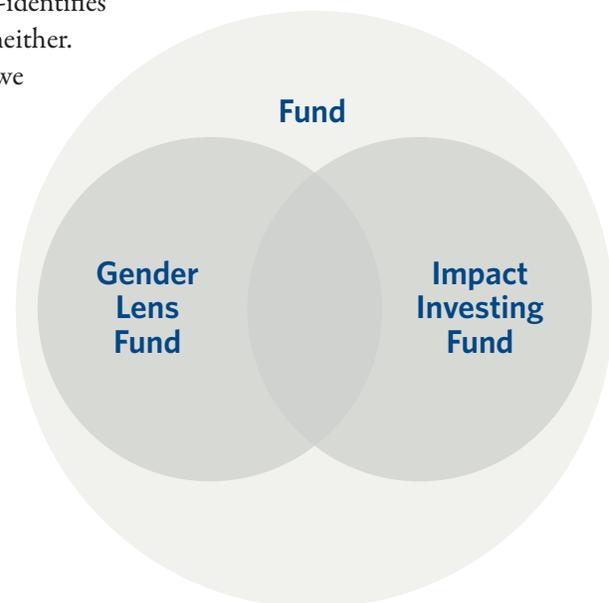
From a research perspective, language is a tricky – and fascinating – business. For a variety of reasons, some fund managers don't self-identify as gender lens investors, some don't self-identify as impact investors, and some don't identify as either. This is one reason why our qualifying criteria for inclusion in *Project Sage 3.0* was not limited to funds that self-identified as gender lens investing funds.

Other important notes when it comes to language:

- Funds may change the language they use based on the audience.
- Funds may only include this level of detail in private placement memoranda and pitch decks, and not in publicly available language.
- Funds may only share their gender lens in conversation and not on their website, decks, or in the press; those funds would not qualify for this scan, as our criteria for inclusion required public disclosure of their gender commitment, processes, or outcomes.
- Some funds have consciously chosen not to use “gender” or “women” in their descriptive language, and are using the word “diverse.” This may mean that they are targeting diversity more broadly outside of just gender. Or, we have heard from some fund managers, it may be that they are speaking “in code” and are indeed targeting a positive impact on women, but are avoiding “gender” language.

There is no value judgement made here about who self-identifies as an impact fund, a gender lens investing fund, both, or neither. Again, this report is not a ranking or judgement. Rather, we are highlighting this subject because it is important to be aware of the inconsistencies in language and framing happening in and around gender lens investing right now.

Don't assume that the presence or absence of any of this language – impact investment, gender lens investment, impact fund, etc. – tells you everything you might want to know about a fund's focus. In a space where definitions and language are inconsistent, one really must take a close look at funds to determine the fit for themselves. This of course makes it difficult to be certain one has identified the universe of funds of interest – even for this report! We acknowledge the blurry edges of this space.



Our Gender Criteria Framework

In 2017's *Project Sage*, we realized that looking for private equity, VC, and debt funds "using a gender lens" was too broad and simple a descriptor; the funds varied greatly in how they described the role of gender in their investment approach. After analyzing each fund's investment criteria, we created a definitional structure for categories of gender lens investing (see below), ranging from funds that had a specifically quantified metric that drives their gender lens analysis of all investments, to those who use a gender lens but do not publicly mention it.

Our definitions are not a ranking of goodness or impact. It should not be inferred that funds with "Quantified Gender Mandates" are better for women or are better or worse investments than those listed under "Gender Lens Not Referenced." We've put forth this definitional structure to help the field use consistent and specific language, something we discuss throughout this report.

CLASSIFYING GENDER CRITERIA: OUR APPROACH

Category	Definition	Example
Quantified Gender Mandate 42 TOTAL	Positive screen with quantified thresholds on gender-related metrics as part of stated investment criteria. This does not mean that all investments meet the criteria, but simply that a specifically quantified metric drives their gender lens analysis of all investments.	We ensure over 50% of the founding team is female.
Gender Mandate 30 TOTAL	Positive screen on gender-related metrics as part of stated investment criteria. This does not mean that all investments meet the criteria, but simply that one or more specific gender metrics drive their gender lens analysis of all investments.	We make sure the founding team includes women.
Gender Consideration 47 TOTAL	Gender as one factor of analysis.	We consider the gender of founding team members.
Gender Lens Not Publicly Referenced 19 TOTAL	Funds that use a gender lens, but do not publicly state it. Their commitment was otherwise substantiated by outcomes reporting, public statements in press, as a signatory to a commitment, etc.	[There is nothing publicly stated, and there may be multiple reasons. For example, one reason might be a perceived stigma associated with calling out gender as a factor.]

We also know that funds are always evolving. They may sharpen their commitments or approaches from one year to the next. And, some fund managers explicitly state that their goal is to actively work with portfolio companies to improve their gender outcomes, so they may not be starting with the metrics that they aim to achieve, but are measuring how they get there over time.

We are providing aggregate totals on what we believe are the categorizations, but have chosen not to publish this information at a fund by fund level, as this was not a part of the funds' self-reported survey submissions.

Note in the table on the previous page, we provide a category, a definition, and one example. There are many potential and different examples that illustrate the point in a particular category.



Trends and Analysis

Number of Funds

Project Sage 3.0 includes 138 funds, up from *Project Sage 2.0* in 2018 with 87 total funds deploying capital with a gender lens, and 58 in 2017's initial *Project Sage* report. This is a significant increase and we are pleased to be able to share the data about these funds. We had a 50% increase in the number of funds from *Project Sage* to *Project Sage 2.0*; then a 56% jump from *Sage 2.0* to *Sage 3.0*.

A few notes on this data:

First, we are aware of at least 20 funds that could have been included in this scan but were missed: either because we were unaware of them when we conducted outreach, we had an incorrect email address, or the fund was unable/unwilling to reply to the survey in time. We also removed any funds that stated 2020 as their self-identified launch date (at least another 12), given our data collection ended December 2019. *See callout box.*

Second, we did not include any of the corporate venture funds in which outside investors cannot invest. There are at least 12 corporate venture capital funds or allocations that have an explicit gender lens or gender and broader diversity lenses, including Bumble Fund, Intel, SAP I/O, Salesforce Impact, Microsoft M12, Twilio Impact, Citi Impact Ventures, and Goldman Sachs Launch with GS. Serena Ventures (from Serena Williams) and Fierce Capital (from Tyra Banks), two high profile privately-backed venture funds, are not open to outside investors. Several of these funds/allocations are not only backing companies with a gender lens, but are also backing other gender lens VC funds (Bumble, for example, has backed Cleo Capital and Female Founders Fund.)

Third, we recognize that for the two funds of funds listed in *Sage 3.0* (ImpactBridge and Illumen Capital), there may be a small amount of double counting if they are investing in some of the funds in *Sage 3.0*. This is the challenge of

Here are just some of the funds that we know were operating as of 2019, and that we would likely have included, but were missed for one of the reasons identified in the data collection section.

- Astia
- Backstage Capital
- CapitalT
- Chi Impact Capital
- Cleo Capital
- Elevate Capital
- Female Founders Fund
- Founders First Capital
- JumpStart Evergreen Fund
- LFE Fund
- Macro
- NCIF
- Outlines Venture Group
- Phatisa
- Plexo Capital
- Portfolia
- Reign Ventures
- Spero Ventures
- Twenty65fund
- Ulu Ventures
- WaterEquity
- Women's Venture Capital Fund II
- Women's World Banking Fund 2
- WXR

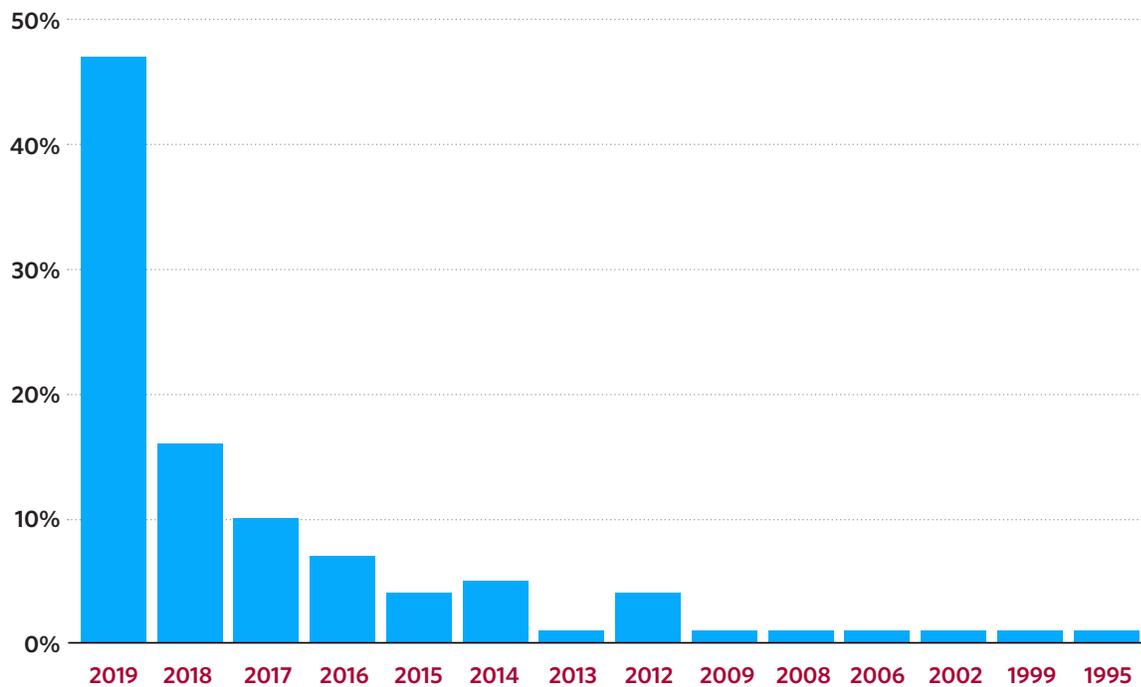
research in an evolving field. We chose to include them because they are an important category in moving the field ahead.

Finally, some of the funds were operating in earlier years, but appeared in our scan for the first time because they shifted their strategies in 2019 to sharpen their gender lens mandate to a public commitment.

Fund Launch Date

We are seeing an increasing number of new funds launched each year that we conduct our scans. In 2019, 65 of the funds in this scan were launched.

Year Launched



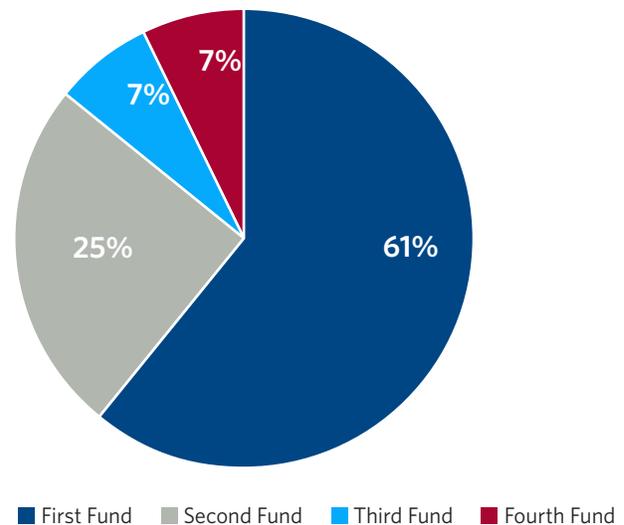
First Time Funds

One area where we see great consistency is in the percentage of first time funds. This means that they are the first funds from a given team with this theme (though the partners may not be first time fund managers) or from a new GP. (We asked the fund managers to self-define whether they are a first time fund. Note that for some existing GPs, if this is their first gender lens fund, they chose not to define it as a first time fund, and for others, they did.) In *Project Sage 3.0*, 61% of funds identified as first time funds. Compare this with 69% of funds in *Project Sage 2.0* and 62% of funds in the initial *Project Sage* report that identified as first time funds.

Many first time fund managers face barriers in raising capital – whether they have a gender lens or not – as investors look at funds’ track records. As such, a challenge for the field is that many of these promising fund managers who have not yet closed (completed fundraising) may not raise their targets, or may take much longer to raise.

On the positive side, we spoke with a number of experienced fund managers who have left other firms in order to focus on investing with a gender lens. This marks a shift in who has power to make investments. And, it is a signal about creating women’s wealth at the fund manager level, as many women at the GP level are building wealth (through the carry in their funds) in a way that they would not have if they were in more junior levels at other firms, without a participation in the carry.

Fund Number



The Picture of Capital

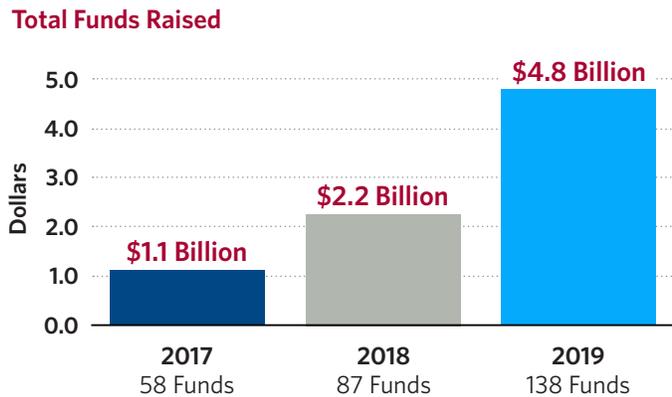
Total capital raised has cleared \$4.8 billion as of the end of 2019.

For the funds that reported their total capital raised, we asked explicitly if we could include their numbers in aggregate in our report. 112 of the 138 funds said yes, representing \$4.8 billion through the end of 2019. This demonstrates that gender lens investing is a real market, with a significant movement of capital. Among those funds, the mean fund raise achieved is \$43 million.

Given that there were 26 funds that requested we don't share their raise, this number represented a conservative estimate of the capital invested to date with a gender lens.

To contextualize these numbers – and respond to the frequently asked question “is this a lot or a little?” – the answer is the ever-frustrating “it depends!”

According to Pitchbook, less than 3% of VC goes to women founders globally, and even just in emerging markets, according to IFC, the capital gap for women entrepreneurs is considered to be \$1.6 trillion.* So the total capital captured here in *Project Sage 3.0*, as it compares to the overall capital gap for women entrepreneurs and women impact businesses, is a little. And yet, capital raised in the funds in *Project Sage 3.0* doubled from 2017 to 2018 and then more than doubled again from 2018 to 2019. So, in that sense, it is a lot.



*Note, that data only looks at women founders - gender lens investing has a much larger universe, beyond backing women founders.

Raises & Capital Sought

We were interested in how much capital these funds are seeking, how that has evolved over our three reports, and what percentage of the funds are still raising capital.

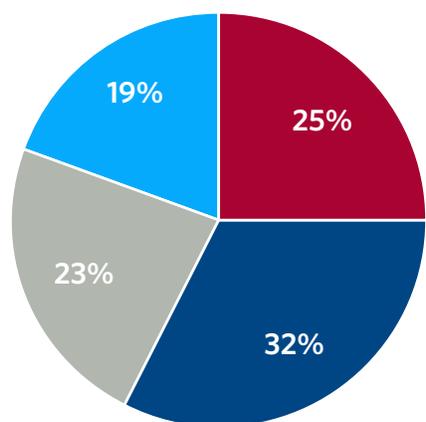
We have a total range of \$7.7 billion to just over \$8 billion in capital sought by these funds. (Funds were permitted to list a range for their target raise sought.) Against a minimum of \$4.8 billion raised, that leaves at least \$3 billion to be raised.

A few notes on this data:

- Only a subset of the funds gave us a target for fundraising.
- 25% of the funds told us that they have closed their fundraising, and between 55% and 75% are still open for fundraising.
- Some of the funds and vehicles are permanent capital vehicles which are open ended. That means they can continue to take on resources over time, without a specific closing date.
- Given the COVID-19 pandemic, we have heard in recent months (early 2020) that some funds are choosing to close earlier and at a lower target than planned, in order to both meet the demand for capital by entrepreneurs right now, and also to recognize that the fundraising climate has changed. This pivot is not reflected in our numbers, since the data is through December 2019.
- Given the significantly increased attention on racial/ethnic diversity in investing as of June 2020, we suspect some funds with both a gender and racial/ethnic diversity lens may see an uptick in interest and funding.

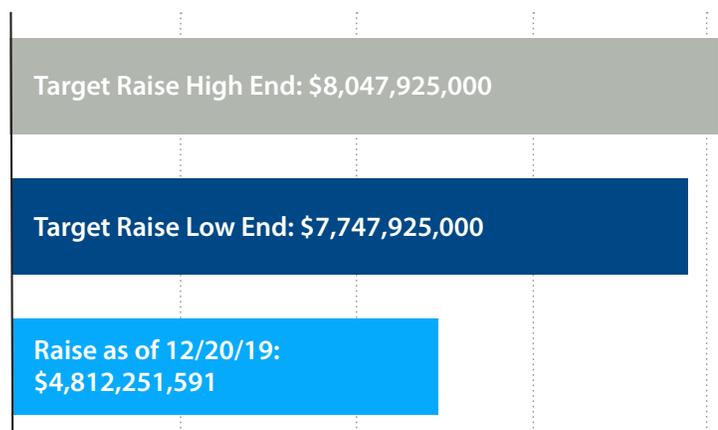
Bottom line: the amount of capital sought is at least \$3 billion. So for those asking “is there anything to invest in?” the broad answer is yes.

Number of funds that are closed versus number of funds that are still raising



- Fund is completely closed
- First close completed
- Have not yet completed a first close
- Blank / NA / Other

Total Raised & Target Raise Range



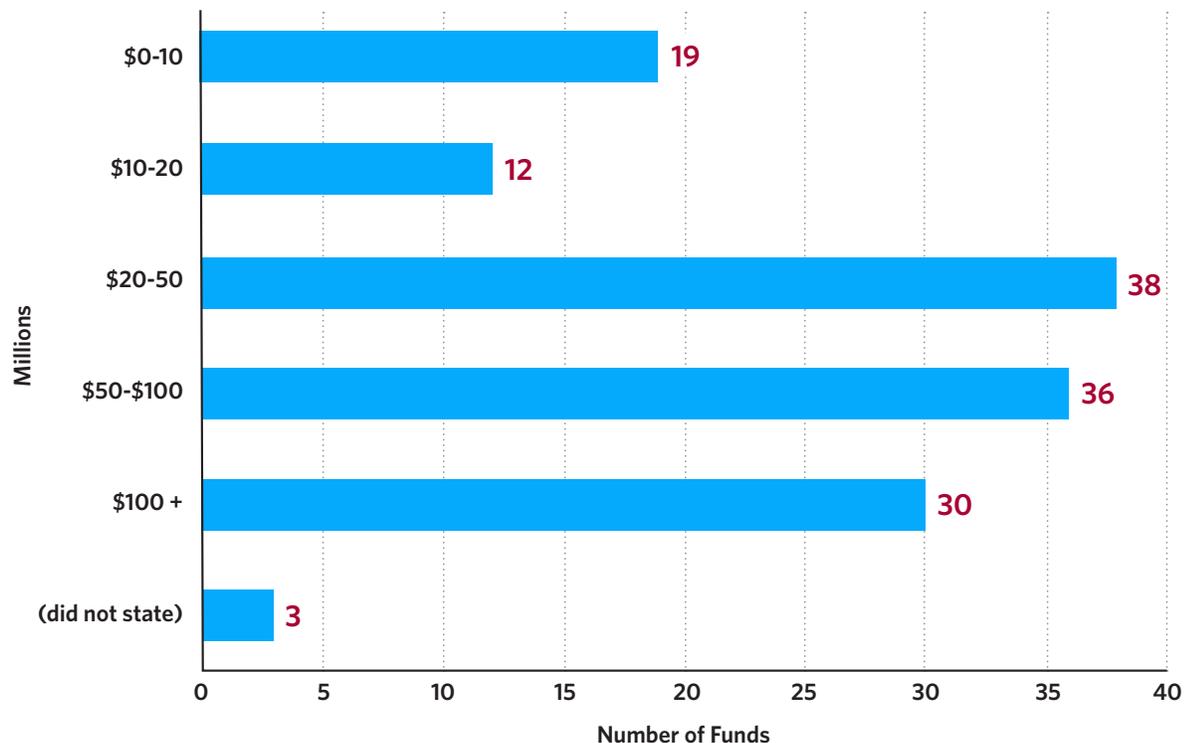
Taken together, 54% of the funds in the scan were in the \$20-\$100 million range. Just under 22% are or were raising \$100 million plus, challenging the myth that “there are no funds over \$100 million to invest in.” Approximately 22% were raising under \$20 million and, of those 31 funds, 64.5% of them were first time fund managers. (And 2% did not state their range of fundraise.)

A challenge for smaller funds is that institutional investors either can't or won't place capital in them, and the professional advisory industry often won't recommend them. And yet, many first time fund managers are choosing to raise smaller funds to build a track record. Collaborative angel funds have launched to mobilize smaller check sizes and back earlier stage companies who need the capital.

For the purposes of these calculations:

- If a fund didn't list a raise amount, fund size was listed as the actual amount raised in our aggregate counts, even though it may be blank in the publicly available tables we published.
- For funds that are not closed and didn't list a raise range, their low and high raise targets were listed as their current total raise.
- If a fund closed at a higher or lower amount than their target raise, we listed their target as their total raise at close.

Fund Target Raise Ranges



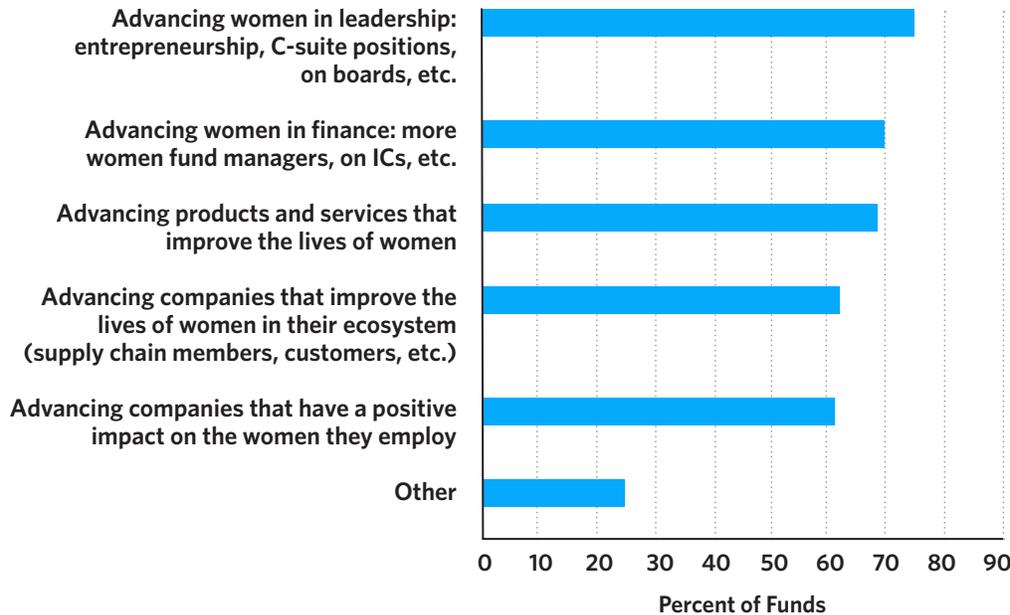
Variation in Defining a “Gender Lens”

Just as there is no universal standard for what qualifies an investment as a gender lens investment, there is no universal standard for what qualifies a fund as using a gender lens.

A key takeaway is the breadth of definition for using a gender lens. Over 60% of funds answered “yes” when asked if they agreed with the five definitions we proposed regarding using a gender lens.

How Do You Define Gender Lens Investing?

(Funds could select multiple options)



What might this tell us?

First, this makes conceptual sense: there are many valid definitions of gender lens investing because there are many ways that funds and companies can impact women.

Second, this highlights the need – for investors and funds – to dig into funds and companies to determine if their gender lens perspective aligns with the company or fund in question. If you want to improve the lives of thousands of women employees, for example, you are likely to look first – or perhaps only – at the funds that say they define gender lens investing as “advancing companies that have a positive impact on the women they employ,” and to ignore companies that define it only by, “advancing women in leadership.”

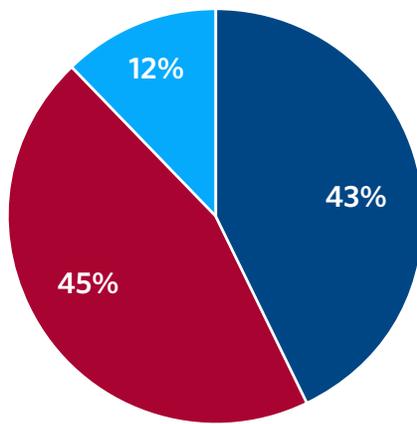
Priority of Their Gender Lens

We previously noted the blurry edges of this space: more and more funds now include gender as one element of their multifaceted impact analysis. These funds are not leading with gender, but include gender as one of several impact priorities. A fund may lead with climate impact, reducing inequalities overall, or increasing access to education, and also have a gender lens as one of their impact priorities. A fund manager may speak about gender as a factor of analysis or a target, but consider gender with varying weight in the investment decision. As an investor in one of these funds, or an entrepreneur seeking capital from one of these funds, it would be valuable to dig into whether the commitment and execution from that fund manager matches one's priorities and needs.

How does a gender lens stand among other impact priorities? This is a new survey question for *Project Sage 3.0* and, as such, we don't have the data to compare this particular dimension with past reports. The bottom lines here are:

- For the large majority of funds – 88% – gender was reported as one of their top four impact priorities of equal importance.
- For almost half the funds – 43% – gender was their top impact priority.

What percent of funds consider gender as which level of impact priority?



- Top impact priority
- One of several key (3-4) impact priorities of equal importance
- One of many (5-7) impact priorities of equal importance

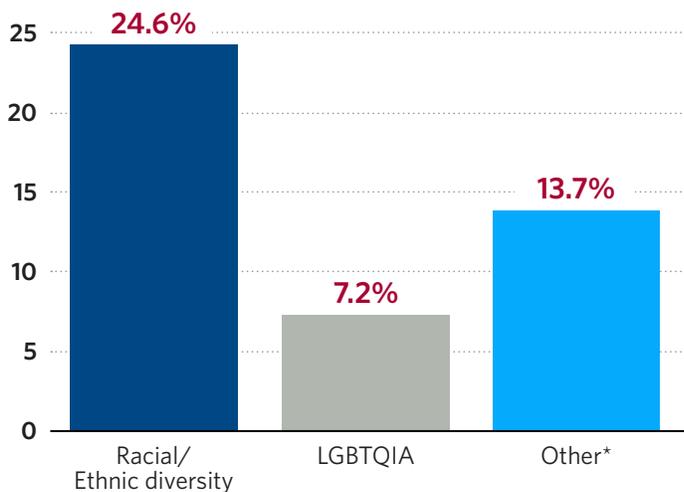
Other Forms of Diversity

Since the first *Project Sage* we have noted the presence of other diversity criteria, beyond gender. In *Sage 3.0*, we asked explicitly about other diversity criteria in our survey. In total, 24.6%, or 34 of the funds, said they also use a racial/ethnic diversity lens for the companies they invest in. As with gender, this might mean the criteria is the race or ethnicity of the founder(s) or this might be one or more of the other lenses - products/services, value chains, policies, and practices.

We also asked about LGBTQIA lenses. This lens is particularly challenging to report, because in some countries, where sadly it is illegal to be LGBTQIA, even answering this question is problematic. In total, 7.2% of the funds did report that this is an explicit criterion. Given the context, we suspect this figure is an underrepresentation, though we cannot be sure.

Beyond racial/ethnic diversity and LGBTQIA, we asked if there were other forms of diversity included by funds. “Diversity”, “under-represented founders”, “undervalued”, “overlooked”, and “non-traditional” are all phrases we heard. The additional specific categories that funds reported include: indigenous, ability, social-economic background/low-income populations, refugees, youth, and regional diversity (outside of major “investment” geographies).

Beyond gender, are there other components of diversity publicly stated in your investment criteria?



**Includes Indigenous, Ability, Socio-Economic Background/Low-Income Populations, Refugees, Youth, Regional Diversity (outside of major “investment” geographies. Responses varied by fund manager.)*

Geographic Diversity: Where Funds are Being Deployed

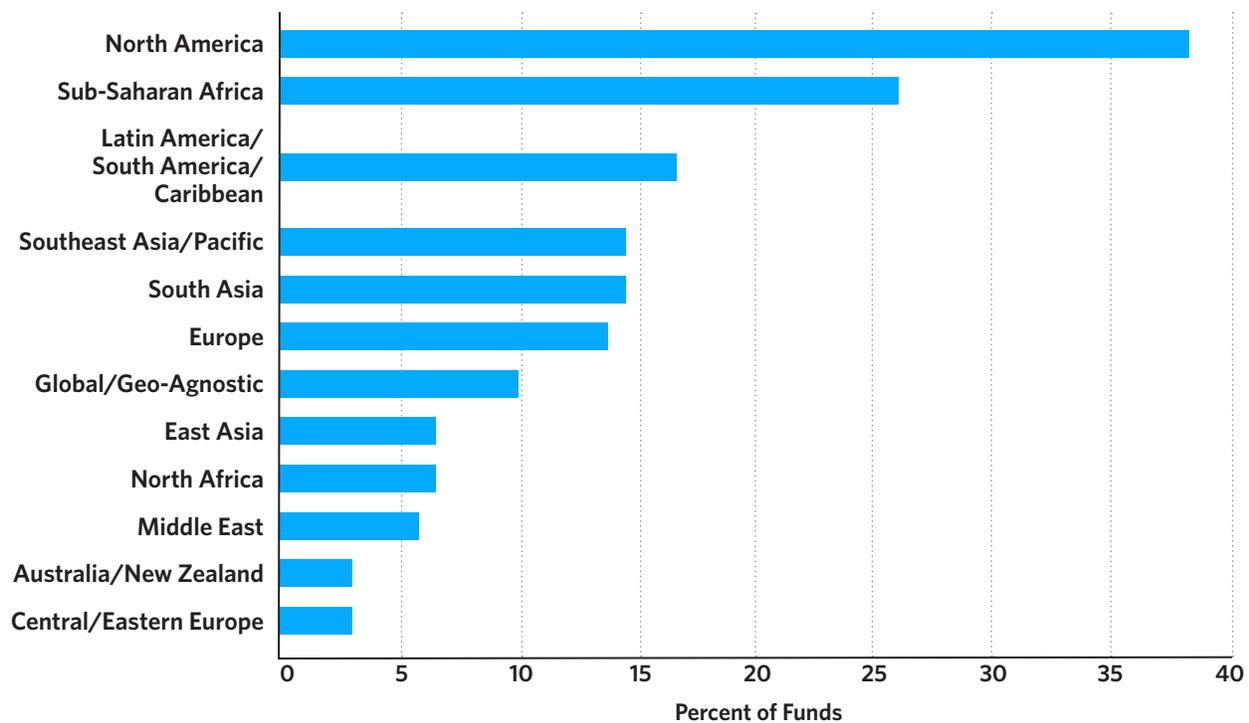
In the first *Project Sage*, 80% of the funds were targeting North America. Now in *Project Sage 3.0*, 38% of the funds target North America as one of several/many geographies they target, and only 27% of the total funds have only North America as their target geography. (This is in addition to 10% who marked “Global/Geo-Agnostic.”) In short, we have seen a significant increase in the number and percentage of funds that invest outside North America.

As the chart shows, sub-Saharan Africa is the second most common geographic target. If you group South Asia, East Asia, and Southeast Asia/Pacific together, though, it is the second highest regional concentration, with 32 funds targeting those sub-regions.

If a fund is investing in multiple regions, or globally, we have not collected the data to determine what percent or how much of their capital is going to each region. As such, we cannot provide exact totals of capital deployed, or even targeted, by region.

If you’re interested in where funds are based, as opposed to where they are targeting capital deployment, 75 of the 138, or 54%, of the funds are based in the US.

Investment Target Geography



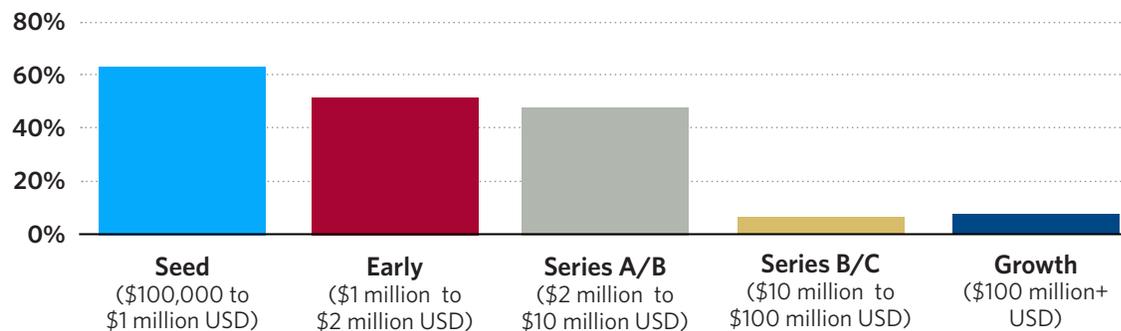
(Note: total is over 100% because funds could select multiple geographies)

Investment Stage of Funds

Because we have several different types of vehicles - including a large real estate fund - it is hard to talk about “stage” consistently. As mentioned above, when it comes to round size/stage, there is not a consistent definitional standard. To standardize the round size/stage in *Project Sage 3.0*, we made a call on the name and dollar amount of each round size/stage and asked funds to check the appropriate category. Funds responded to the category/appropriate dollar range, though they may not use the exact same language when it comes to the stage in their own description.

Most of the vehicles we captured are focused on Seed to Series A/B. Given that some of the funds we surveyed invest across stages, we cannot offer a financial breakdown of how much capital is going to which stage companies.

Investment Stage



(Note: total is over 100% because funds could select multiple stages)

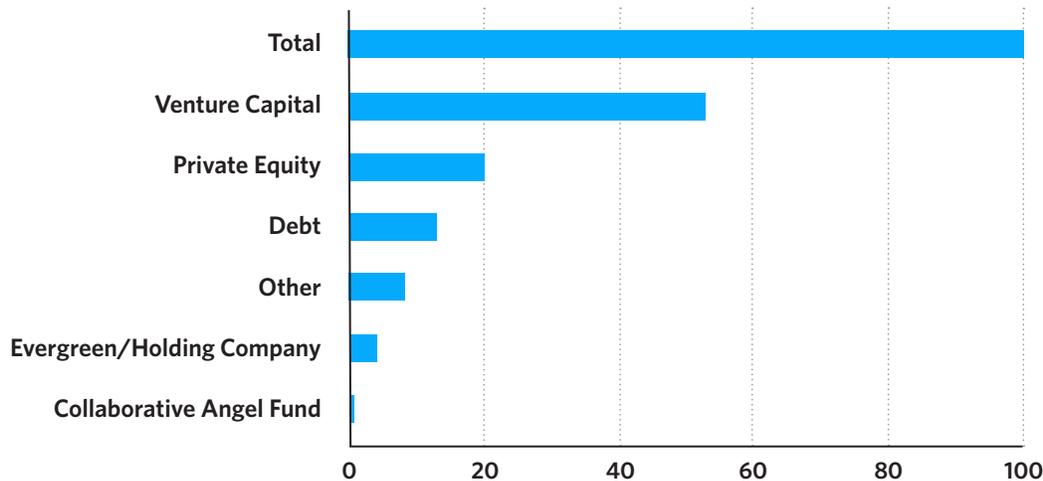
Asset Class and Capital Structures

53% of funds in *Sage 3.0* identify as venture capital funds, 20% identify as private equity, and 14% of the funds identify as debt funds. Additional details on asset class:

1. Many of the funds that invest at Seed to Series A also do convertible notes.
2. Some of the funds in the Seed to Series A range are investing with newer structures: revenue participation loans, royalty structures, and flexible debt.
3. Several of the vehicles are structured as holding companies, or LLCs, rather than funds. As they act in many ways like a fund, we decided to include them.

For the first time, we included several private gender lens real estate funds in this scan (PGIM Real Estate Impact Value Partners in the U.S., and Women in Safe Homes Fund in the U.K.) Their structures don't match traditional VC or PE or private debt vehicles, but we felt they were important to include because they are, indeed, private investment vehicles using a gender lens. And, since both of these funds were launched in 2019, we believe it's important to show the evolving range of vehicles using a gender lens.

Asset Class



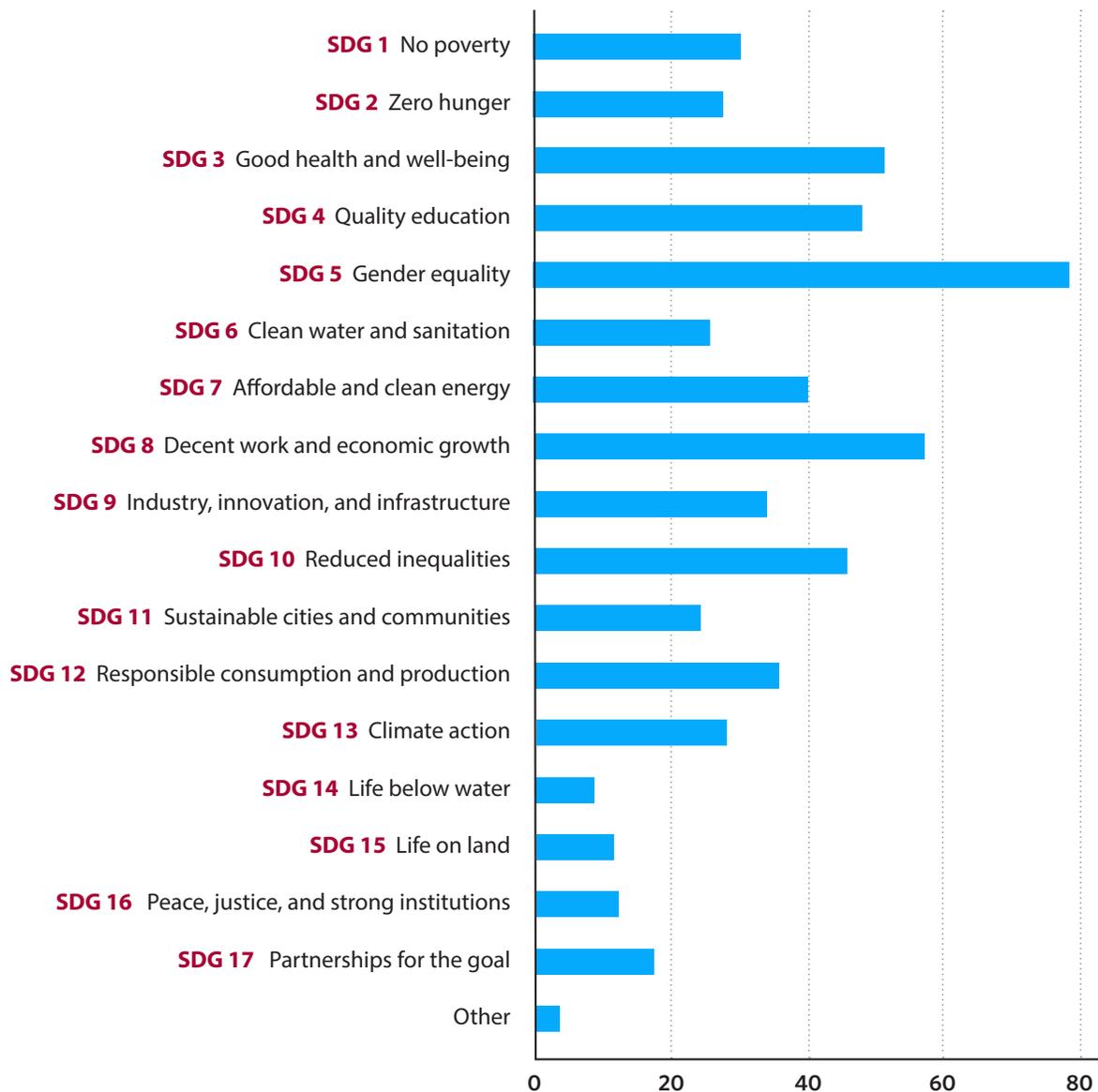
Impact Sectors and SDGs

When referencing their impact, few of these funds refer only to their gender equity impact/impact on women. Most also include a particular focus on a geographic area and/or on a particular sector. Since we began writing *Project Sage* reports in 2017, the Sustainable Development Goals (SDGs) have also become a widely used standard to categorize impact.

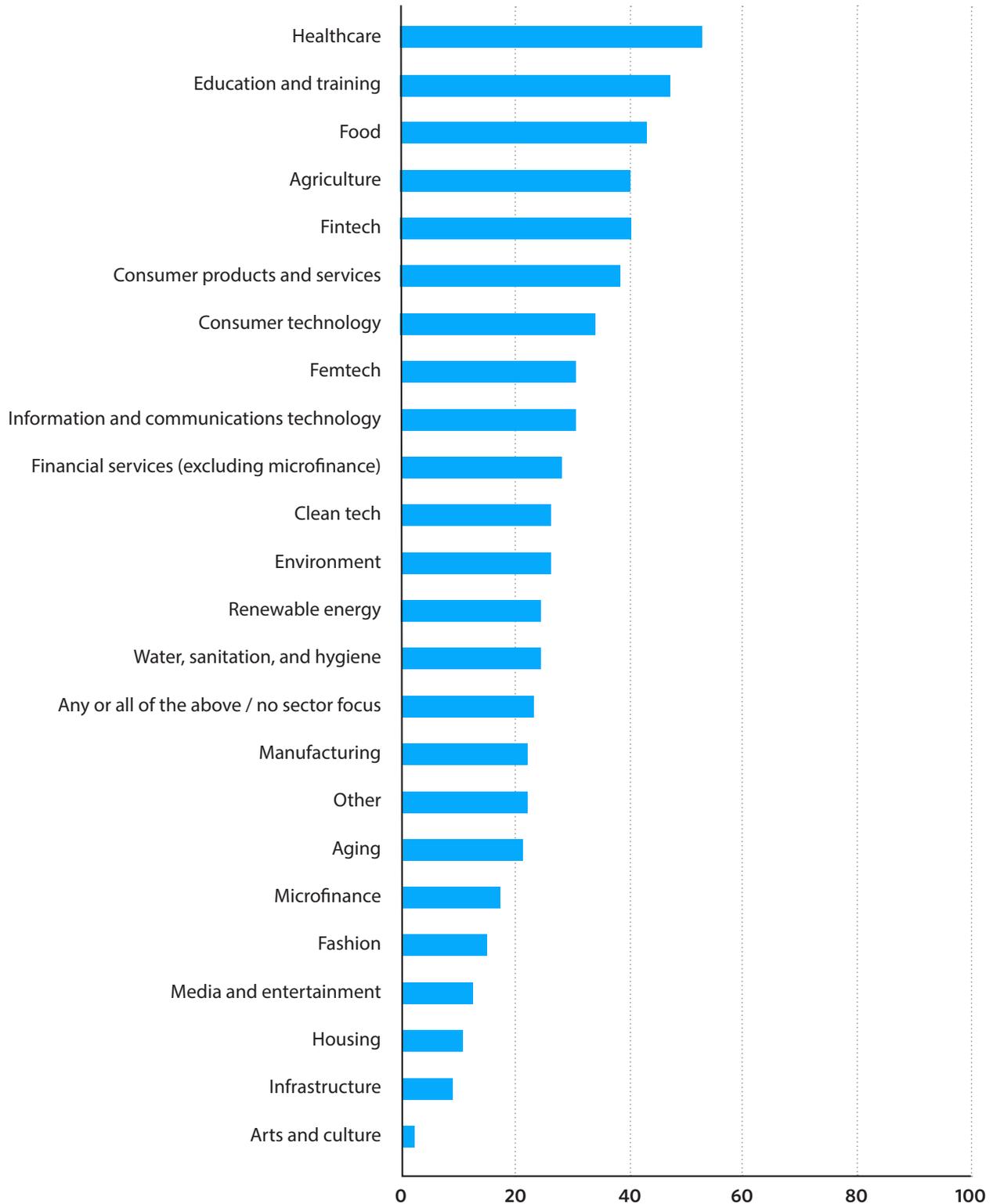
There is great diversity in the sectors and the SDGs that these funds seek to advance, per the responses in our survey. The high numbers in healthcare, food, and education sectors show up as one might expect. However, funds are not limiting themselves to those sectors: look for example at the fact that ~40% are investing in fintech. The table below highlights the diversity across all of the sectors.

Curiously, only 80% of participating funds reported that they align with SDG 5: “Achieve gender equality and empower all women and girls.” We hypothesize that the remaining 20% of funds are leading with another priority.

SDG



Sectors

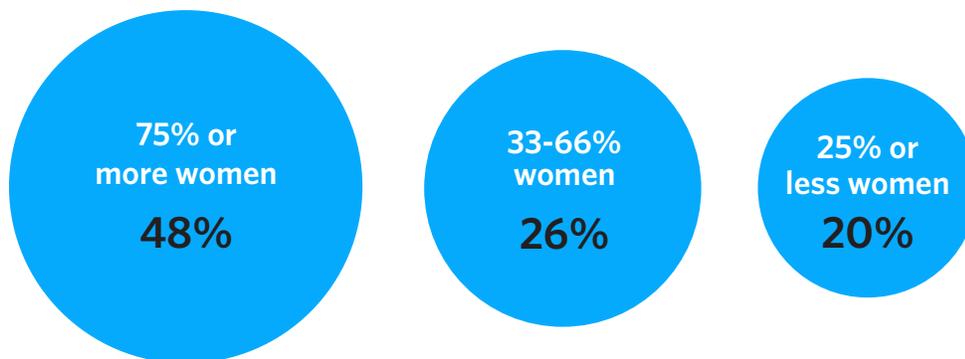


Women as LPs, Fund Managers, Investors

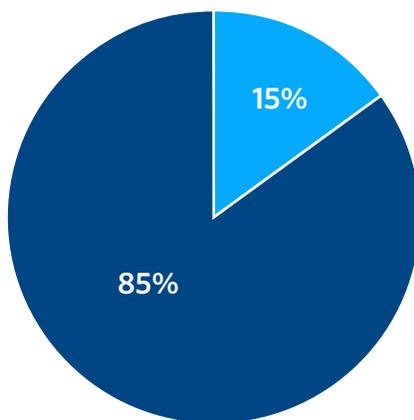
As is expected given the broad and varying definitions of gender lens investing, there is great diversity in the participation of women in funds and as funders.

- There are a set of funds that are focused on increasing the base of women investors with a gender lens, as identified by those who selected “Advancing women in finance: more women fund managers, on investment committees (ICs), etc.” Some of those funds exclusively focused on this goal, with others including it as one objective.
- At least 25 of the 138 funds included have between 75-100% women LPs. Note that for funds with institutional LPs, the specific gender of LPs is not a relevant question. Some funds have significant percentages of women as LPs, though it is not an explicit objective or strategy.

Women as Venture Partners in Project Sage 3.0 Funds



All Venture Partners Globally in PE/VC: (Source: IFC)



■ Men ■ Women

Source: https://www.ifc.org/wps/wcm/connect/topics_ext_content/ifc_external_corporate_site/gender+at+ifc/resources/gender-balance-in-emerging-markets

We also asked about racial/ethnic diversity at the fund manager level. 109 of the 138 funds responded.

% of Venture Partners that are non-Caucasian	% of responding funds
100%	20%
75% or more (but less than 100%)	23%
25% or less (but more than 0%)	40%
0%	28%

Looking only at the funds that listed North America as a target geography:

% of Venture Partners that are non-Caucasian	% of responding funds that listed North America as a targeted geography
100%	11%
75% or more (but less than 100%)	2%
25% or less (but more than 0%)	23%
0%	38%

Number of Companies Invested In

In 2017, the 58 funds that responded to the *Project Sage* survey reported that they had invested in 524 companies. In 2018, the 87 funds that responded to the *Project Sage 2.0* survey reported that they had invested in 828 companies. Now, by the end of 2019, the 138 funds that responded to the *Project Sage 3.0* survey reported that they had invested in 3,232 companies.

Some funds have invested in many more companies than other funds. It is worth noting that of the 3,232 companies that we counted, 2,057 of those companies are coming from six funds or firms: Calvert Impact Capital, IDF Capital, Root Capital, GROFIN, Alumni Ventures Group, and SOSV.

Interview Highlights

For the first time in a *Project Sage* report, we wanted to formalize the rich conversations we were having with funds. So, for *Project Sage 3.0*, we conducted 14 interviews to add color and context to the data. We chose a diverse group of fund managers from the *Project Sage 3.0* universe to represent the variety in the gender lens investing space. It is important to note the small sample size, and that the comments from our interviewees are not necessarily representative of the full sample of funds included in our report. Below, we share highlights from the interviews with these 14 fund managers.

Below is the full list of fund managers we interviewed and who are quoted - anonymously - throughout this section of the report.

Ada Ventures	Check Warner (Francesca)
Advance Global Capital	Sudha Bharadia and Sam Miller Hicks
AiiM Partners	Shally Shanker
Aruwa Capital Management	Adesuwa Okunbo Rhodes
Avaana Capital	Anjali Bansal and Prachee Banthia Dhondge
Borski Fund	Simone Brummelhuis
Digital DX Ventures	Michele Colucci
Impact Bridge	Arturo Benito and Alvaro Navarro
NESsT	Nicole Etchart
PGIM Real Estate Impact Value Partners	Lisa Davis
Rethink Impact	Jenny Abramson
RH Capital Fund II	Lisa Hammann
Trail Mix Ventures	Soraya Dorabi and Marina Hadjipateras
Valor Ventures	Lisa Calhoun

Please note that we did not interview Southeast or East Asia funds for *Project Sage 3.0* because Catalyst at Large and Sagana interviewed them for the Sasakawa Peace Foundation report on the State of the Field of GLI in Southeast and East Asia, 2019. See more at: <https://www.spf.org/en/gender/publications/gliasialandscape.html>

Language

We asked fund managers how they described their funds to potential investors and why they described their funds in this way. We were struck by the variability in fund managers' responses. Six key takeaways stood out as we reflected on fund managers' comments about the language they use to describe their funds:

- 1. Language and definitions are far from universal.** Nearly every fund manager we spoke with used different language when referring to impact, gender lens, etc.
- 2. Some fund managers were quite consistent in their use of gender lens language, while some acknowledged that they may shift the emphasis based on who they're speaking with.** This is not unique to gender lens funds. In our 14 interviews we heard a range of sentiments from, "we know what we are doing but don't need to telegraph it" to those who really see the value in being explicit about their impact lenses. The opinions in this small sample were split about whether being more publicly explicit about gender was helpful or not to their fundraising. Many do not lead with gender; it is one lens that they use, but they speak about another theme as their foremost impact driver. These funds wanted us to be clear that there are pros and cons to being identified as gender lens funds. However, when it came to speaking with companies, most said speaking about their gender lens was useful for their pipeline development.
- 3. We also heard from some funds that the companies they invest in don't want the perception that they received the money from a fund because they - the founders - were women.** When funds are explicit about investing with a gender lens, it may stigmatize the companies they invest in and "make it harder for us to raise other capital; we want to be judged on our merits."
- 4. We heard from some that the field should evolve to incorporate more gender inclusivity, specifically LGBTQIA+ and gender non-binary language/definitions.**
- 5. There was variety among fund managers we spoke with in regards to where they applied a gender lens.** Some spoke quite a bit about their own teams and processes as part of their gender lens language. For others, their impact focus was all about the portfolio companies and the impact they made.
- 6. Some fund managers told us they found it helpful to emphasize impact.** Some told us they found it helpful to emphasize gender. Some told us they found it helpful to emphasize both impact and gender. Some told us they found it detrimental to mention impact and/or gender.

Language and definitions are far from universal.

“Our language works quite well for us to frame our conversation about GL [gender lens] because they understand if we are an impact first fund serving those who are most vulnerable, it wouldn't make sense not to bring up women.”

“We talk about the inclusion premium advantage. We believe that we get better returns from diverse teams.”

“Investing in women isn’t just good for the world, it’s also good business. We fundamentally believe, and the data has shown, that gender diversity, and diversity of all kinds, leads to better business outcomes.”

“We’re very much financial investors. We identify when value is unrecognized. It’s mispriced value. Overlooked founders. Overlooked markets. I think overlooked is more inclusive and connective.”

Investment Approach

We heard a wide variety of approaches when it came to how funds operationalized their gender lenses, both at the fund management level, and within portfolio companies. Four themes across investment approaches emerged in our interviews:

- 1. Applying a gender lens to fund team construction.** Funds who prioritized this investment approach discussed who is on the fund team, at what levels, and with what decision-making authority. These fund managers also referenced the value of having women on the team as a significant competitive advantage in attracting women entrepreneurs.
- 2. Incorporating a gender lens across internal processes.** Most fund managers included this strategy, which meant they applied a gender lens to their sourcing, screening, diligencing, management, support, and tracking. This included standardized questions and processes for due diligence and screening.
- 3. Providing support and technical assistance.** Several funds highlighted the need for companies to receive more technical assistance. In many cases, they shared, there is little money for this. Some funds said that they explicitly raised philanthropic capital to cover or partially subsidize technical assistance for their portfolio companies on increasing gender-related outcomes.
- 4. Investing with expectations for change.** Some fund managers are looking for companies that meet their gender criteria from the start. Others see their investment leverage as a way to require/drive change on the gender criteria they care about. Fund managers targeting the latter referenced specific impact goals – and deadlines – they gave companies when they invested.

We heard a wide variety of approaches when it came to how funds operationalized their gender lenses, both at the fund management level, and within portfolio companies.

“Is this a company that is aligned with us in our beliefs about the power of gender balance? Even if they have a low base (e.g., no women on the board), we will still invest if they are willing to grow with us.”

“We won’t ask questions in diligence that will disadvantage women. We consider the language we use in meetings with prospective investees. There are all these subtle things that are gendered.”

“When we think about screening and sourcing deals we have two criteria - Employment: is this business providing employment opportunities in workforce or value chain for women? And Product/Service: Does this business manufacture a good or provide a service that improves life for women and society?”

“In term sheets, we put in a clause that says within 6 months the company must have a D&I policy in place. We help them, if they don’t know how to do that.”

“We do a lot for our portfolio companies, like best practices on inclusive management, putting together a board and advisors, hiring inclusively, managing a diverse team, ethics, non-discriminatory job postings, and investor outreach.”

“We revamped our measurement system to include gender at all levels; governance, management team, employees, suppliers. We look at ethnicity and age, rural vs. urban, etc. For 2020, we got the baseline and are beginning to assess early results.”

Metrics

We explored the topic of impact measurement tools and standardized metrics with all of the fund managers we interviewed. With impact measurement and assessment being such a popular topic, we wanted to understand if and how fund managers were using standardized approaches. As opposed to the other topics we explored in interviews – where there was great variation among responses – there were three nearly universal takeaways on the subject of metrics:

1. There is no single set of metrics or impact assessment tool being used by all of the fund managers we spoke with. In fact, several fund managers asked if there was a place to find all of the current tools, frameworks, etc., as they didn't feel confident that they knew all of the options available.
2. Fund managers were not seeking one perfect impact measurement tool. The absence of a standard gender lens impact measurement framework/tool was not a pain point. Most fund managers we spoke with said that they would not use any one set of metrics or tool to make investment decisions: the various tools and frameworks would continue to be one of several ways they assessed investment opportunities.
3. All fund managers we spoke with called for access to more consistent, high quality data.

As opposed to the other topics we explored in interviews – where there was great variation among responses – there were three nearly universal takeaways on the subject of metrics.

“Having good metrics makes us more investable. But we are very clear – we will select metrics company by company, based on where we think the impact will happen. Not one size fits all.”

“We do an assessment in diligence. Quantitative and qualitative. We score them. If they score high, it's one thing. If they don't – we make an assessment about how committed they are. We put impact metrics in their loan agreements, including gender commitments. We've gone through an evolution. We found we were tracking some core metrics but not with sex disaggregated data, for example. We look from governance to quality of jobs, and more. A lot of our investees need help on this.”

“We have developed an impact scoring tool for the front end, and we have an impact advisory committee. We use gender equality metrics following the best sustainability and impact standards. In addition, we focus on the concept of women empowerment that we measure post investment through our own methodology.”

“As an investor seeking inclusion premium returns, we look at a lot of factors other investors miss, like the current gender or racial dynamics in the team, in the leadership, and on the board.”

“You manage what gets measured, so we use our portfolio management system to help us track the typical financial metrics all VCs look for, plus race and gender diversity in our pipeline, leadership teams, and employment base. It’s a higher bar and a more holistic snapshot of performance predictors.”

Experience with LPs and Prospective LPs

We heard about bias in fundraising when it came both to gender and to first time fund managers. Fund managers reported that many LPs they speak with suggest that investing in women is somehow riskier, narrowing/limiting the investable universe.

Some of the fund managers spoke about conscious and unconscious bias in the fundraising process. Nevertheless, almost all shared that they feel they have an extraordinary set of committed LPs/investors.

Many of the fund managers we spoke with referenced LPs being primarily interested in other dimensions of their fund, rather than gender. We heard frequently that LPs are backing funds' main theses – which might or might not be about women/gender. Fund managers, in these cases, would start with talking about their track record and performance, their sector and business thesis. Then, those funds would get to gender and diversity in the portfolio.

Challenges shared with us included:

“As a first time woman fund manager, and add gender lens to that, people then describe you as too niche, which is frustrating to hear.”

“As women fund managers we do not have access to the men who are investing in each other ... I don't take a victim perspective though. Our networks have less money and power. If you stack the challenge of the markets we are in and the content we are talking about against the lack of access, it is tough.”

“People say that because I'm a woman with a male partner, to be strategic about this. I think it helps to have a male partner. I'll sometimes stick him on the phone because a man will respond better to him.”

“Re: investment committees comprised mostly of men. They don't have the insight into what it is like to be a woman investor managing as a woman leader. They are used to managing male investors.”

Across our interviews, there was great variability with regard to LP support of the gender focus, ranging from some interviewees saying “all our LPs care about GLI” to others saying “none or less than 10%” care and everything in between.

And others did not experience those challenges – in fact, perceiving their gender lens as an asset – and said:

“It has opened doors for us with new investors who are gender focused.”

“We as women fund managers haven’t experienced discrimination about what our fund is trying to do or that we are women-owned.”

“I don’t see my being a woman as a barrier. People are interested in this. I was interested in sharpening our gender lens because it is purely impact related.”

The above insights are only a small sample from the conversations we had with fund managers. It is challenging to capture the total richness of every interview. It was also hard to select just a few of the many spectacular quotes and stories we heard, including stories of the exciting portfolio companies that they are backing. We would like to extend a special thanks to fund managers for the time they spent speaking with us.

Looking Ahead

The following questions present opportunities for further research:

- How is the concept of “gender” evolving in language, framing, and definitions?
- What additional dimensions of diversity are being explored, both in funds and in investment criteria?
- What is the performance – both financial and impact – of these funds and vehicles? What are the goals for financial and gender performance in each of these funds? How are they verifying and/or reporting their results? What level of transparency is publicly provided?
- What does it look like to operationalize processes around gender lens analysis, decision making, data tracking, and support to portfolio companies?
- Are there any trends with regards to the financial terms and conditions on investments by these funds? (i.e. where are revenue participation loans, flexible debt, and other vehicles showing up more, etc.)

We welcome feedback on how this report is being used, and what other information or answers you’re seeking. As a leading research-led business school, Wharton is building the evidence base for impact investing. We look forward to continuing to share our work with you.

If you’d like to participate in future research with the Wharton Social Impact Initiative, please email us at socialimpact@wharton.upenn.edu.

Acknowledgements

Our sincere thanks to Visa Foundation and Bank of America for coming in as sponsors and making this report possible.

Thank you to the funds who participated in this report; we are grateful for your taking the time to help advance research in the field.

Some important individual thanks:

- To Alyssa Matteucci for her project management and research assistance
- To Lara Andrea Taber for her design mastery and turning our messy documents into this lovely report
- To Vice Dean Katherine Klein for her invaluable editorial suggestions
- To Nisa Nejadi for her communications expertise and editorial support
- To Lindsay Cammish and Daniel Maskit on the Catalyst at Large team for their help on data analysis

With thanks,

Sandi M. Hunt and Suzanne Biegel

Individual Self-Reported Fund Data

We collected data using a survey and thus our findings reflect funds' self-reported answers to our survey questions. We did not audit funds' submissions nor ask funds to substantiate their submissions in any way.

If you would like the Excel version, so that you can search, filter, and sort more easily, please request it from ea@catalystatlarge.com

Firm Name	Acumen LatAm Capital Partners 
Firm Headquarter Location	Bogota, Columbia
Fund Name	Acumen LatinAmerica Early-Growth Fund
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Equity
Fund Inception Date	2018
Fund Size in USD (targeted)	\$30,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$21,900,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$500,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Early Stage; Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$4,000,000
Sectors	Clean Tech, Agriculture, Food, Renewable Energy, Education and Training
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Quality Education, Gender Equality, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Responsible Consumption and Production
Targeted Geography	Latin America/South America/Caribbean
Number of companies currently in portfolio	4
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	0
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	50
Percent of investment committee that is female	20
Percent of limited partners that are female	38
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.acumenlatamcapitalpartners.com

Data collected through 12/31/2019

Firm Name	Ada Ventures 
Firm Headquarter Location	London, UK
Fund Name	Ada Ventures I LP
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$34,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$34,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$11,000,000
Institutional Investment Minimum into your fund in USD	\$23,000,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Environment, Food, Consumer Technology, Healthcare, Aging, Education and Training, Femtech, Fintech
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Quality Education, Gender Equality, Affordable and Clean Energy, Decent Work and Economic Growth, Reduced Inequalities, Sustainable Cities and Communities, Climate Action
Targeted Geography	Europe
Number of companies currently in portfolio	3
What percentage of your committed investments meet one or more of your stated gender lens criteria?	66
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	40
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	30
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	10
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers, Advancing women's access to entrepreneurship (ie becoming founders themselves)
How do you define Gender Lens Investing? Other	Advancing women's access to entrepreneurship
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	Yes
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Disability, socio-economic background, regional
Firm website, if one exists	http://www.adaventures.com

Data collected through 12/31/2019

Firm Name	Advance Global Capital
	
Firm Headquarter Location	London, UK
Fund Name	Advance Global Capital Funds
Fund Number	First fund
Asset Class	Debt
Investment Vehicle	Invoice Discounting
Fund Inception Date	2015
Fund Size in USD (targeted)	\$500,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Open-ended
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$10,000,000
Investment Stages	Seed, Early Stage, Series A/B, Series B/C"
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$10,000,000
Sectors	Any or All of the Above / No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure
Targeted Geography	Global/geo-agnostic
Number of companies currently in portfolio	48
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	40
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	25
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	0
Percent of limited partners that are female	60
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.advanceglobalcap.com

Data collected through 12/31/2019

Firm Name	Africa Tech Ventures africatech ventures
Firm Headquarter Location	Nairobi, Kenya
Fund Name	Africa Tech Ventures
Fund Number	Third fund
Asset Class	Venture Capital
Investment Vehicle	PE Fund
Fund Inception Date	2017
Fund Size in USD (targeted)	\$30-50 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$23,000,000
Please describe the status of your fundraising.	Have not yet completed a first close.
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$150,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Clean Tech, Agriculture, Consumer Technology, Healthcare, Education and Training, Femtech, Fintech, Information and Communications Technology, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Yes
Firm website, if one exists	http://www.africatechventures.co

Data collected through 12/31/2019

Firm Name	AHL Venture Partners 
Firm Headquarter Location	Nairobi, Kenya
Fund Name	Adolf H Lundin Charitable Foundation
Fund Number	First fund
Asset Class	Evergreen/ Holding Company
Investment Vehicle	Other
Fund Inception Date	2008
Fund Size in USD (targeted)	\$40-\$65 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Permanent capital
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Agriculture, Food, Renewable Energy, Financial Services (excluding Microfinance), Fintech, Manufacturing
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Gender Equality, Affordable and Clean Energy, Decent Work and Economic Growth
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	32
What percentage of your committed investments meet one or more of your stated gender lens criteria?	50
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	25
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Products/Services, Employment
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.ahlventurepartners.com

Data collected through 12/31/2019

Firm Name	AiiM Partners 
Firm Headquarter Location	Palo Alto, CA
Fund Name	AiiM Partners Fund
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$100,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$30,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$1,000,000
Institutional Investment Minimum into your fund in USD	\$2,500,000
Investment Stages	Seed, Early Stage, Series A/B, Series B/C, Growth
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$15,000,000
Sectors	Clean Tech, Environment, Agriculture, Food, Renewable Energy, Consumer Products and Services, Consumer Technology, Femtech, Information and Communications Technology, Infrastructure, Manufacturing, Water, Sanitation, and Hygiene, Other
If you selected "Other" in the previous question, please tell us more.	Ocean health
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Life Below Water, Life on Land
Targeted Geography	North America, Latin America/South America/Caribbean, Europe, Australia/New Zealand, Southeast Asia/Pacific, Sub Saharan Africa, Global/geo-agnostic, East Asia, South Asia
Number of companies currently in portfolio	6
What percentage of your committed investments meet one or more of your stated gender lens criteria?	64
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	67
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	75
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://aiimpartners.com

Data collected through 12/31/2019

Firm Name	Alante Capital Management 
Firm Headquarter Location	Santa Barbara, CA
Fund Name	Alante Capital Investment Fund I
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$30,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$3,600,000
Sectors	Clean Tech, Consumer Technology, Fashion, Manufacturing
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Clean Water and Sanitation, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Life Below Water, Life on Land, Partnerships for the Goals North America, Europe
Targeted Geography	3
Number of companies currently in portfolio	100
What percentage of your committed investments meet one or more of your stated gender lens criteria?	One of several key (3-4) impact priorities of equal importance
As it relates to all of your impact priorities, is gender	100
Percentage of your venture partners that are female	0
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	50
Percent of investment committee that is female	71
Percent of limited partners that are female	Yes
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Gender Lens Definition	Yes
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	Yes
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.alantecapital.com

Data collected through 12/31/2019

Firm Name	Alitheia IDF 
Firm Headquarter Location	Mauritius, Africa
Fund Name	Alitheia IDF
Fund Number	Fourth+ fund
Asset Class	Private Equity
Investment Vehicle	PE Fund
Fund Inception Date	2019
Fund Size in USD (targeted)	\$100,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$5,000,000
Institutional Investment Minimum into your fund in USD	\$5,000,000
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$2,000,000
Maximum Investment Size (fund into company) in USD	\$8,000,000
Sectors	Media and Entertainment, Clean Tech, Agriculture, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Education and Training, Fintech, Fashion, Information and Communications Technology, Microfinance, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	Technology, Microfinance, Water, Sanitation, and Hygiene
SDGS	Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	60
Percent of limited partners that are female	60
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers"
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.alitheiaidf.com

Data collected through 12/31/2019

Firm Name	AlphaMundi Group alphamundi
Firm Headquarter Location	Switzerland
Fund Name	SocialAlpha Investment Fund - Bastion
Fund Number	First fund
Asset Class	Debt
Investment Vehicle	Other
Fund Inception Date	2009
Fund Size in USD (targeted)	\$80,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$30,000,000
Please describe the status of your fundraising.	Not applicable.
Private Investment Minimum into your fund in USD	\$150,000
Institutional Investment Minimum into your fund in USD	\$150,000
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$3,000,000
Sectors	Clean Tech, Environment, Agriculture, Food, Renewable Energy, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Microfinance
If you selected "Other" in the previous question, please tell us more.	We are opportunistic across sectors with an emphasis on the sectors noted above.
SDGS	No Poverty, Zero Hunger, Quality Education, Gender Equality, Affordable and Clean Energy, Decent Work and Economic Growth, Responsible Consumption and Production, Partnerships for the Goals
Targeted Geography	Latin America/South America/Caribbean, Sub Saharan Africa
Number of companies currently in portfolio	26
What percentage of your committed investments meet one or more of your stated gender lens criteria?	80
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	10
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	75
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	66
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers. We seek to embed gender-smart practices in the DNA of companies at an early stage, empowering women at all levels of the organization—and ultimately delivering enhancing social and financial returns
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.alphamundi.ch

Data collected through 12/31/2019

Firm Name	Alta Semper Capital LLP 
Firm Headquarter Location	London, UK
Fund Name	Alta Semper Investors
Fund Number	First fund
Asset Class	Evergreen/ Holding Company
Investment Vehicle	PE Fund
Fund Inception Date	2016
Fund Size in USD (targeted)	\$100,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$5,000,000
Institutional Investment Minimum into your fund in USD	\$5,000,000
Investment Stages	Growth
Minimum Investment Size (fund into company) in USD	\$10,000,000
Maximum Investment Size (fund into company) in USD	\$40,000,000
Sectors	Food, Consumer Products and Services, Healthcare, Manufacturing, Other
If you selected "Other" in the previous question, please tell us more.	Med tech
SDGS	Good Health and Well-being, Gender Equality, Industry, Innovation, and Infrastructure, Reduced Inequalities
Targeted Geography	Sub Saharan Africa, North Africa
Number of companies currently in portfolio	3
What percentage of your committed investments meet one or more of your stated gender lens criteria?	25
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.altasemper.com

Data collected through 12/31/2019

Firm Name	Alterna 
Firm Headquarter Location	Guatemala City, Guatemala
Fund Name	Catalyzer
Fund Number	First fund
Asset Class	Debt
Investment Vehicle	Other
Fund Inception Date	2018
Fund Size in USD (targeted)	\$1,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$5,000
Maximum Investment Size (fund into company) in USD	\$50,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality, Decent Work and Economic Growth, Sustainable Cities and Communities, Climate Action
Targeted Geography	Latin America/South America/Caribbean
Number of companies currently in portfolio	12
What percentage of your committed investments meet one or more of your stated gender lens criteria?	58
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	0
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	50
Percent of investment committee that is female	50
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://alternaimpact.org

Data collected through 12/31/2019

Firm Name	Altra Investments 
Firm Headquarter Location	Bogota, Colombia
Fund Name	Altra Investments II GP Inc.
Fund Number	Second fund
Asset Class	Private Equity
Investment Vehicle	Equity
Fund Inception Date	2012
Fund Size in USD (targeted)	\$355,885,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$5,000,000
Institutional Investment Minimum into your fund in USD	\$5,000,000
Investment Stages	Series B/C, Growth
Minimum Investment Size (fund into company) in USD	\$30,000,000
Maximum Investment Size (fund into company) in USD	\$60,000,000
Sectors	Media and Entertainment, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Healthcare, Education and Training, Fintech, Microfinance, Other
If you selected "Other" in the previous question, please tell us more.	Tourism
SDGS	Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Responsible Consumption and Production
Targeted Geography	Latin America/South America/Caribbean
Number of companies currently in portfolio	11
What percentage of your committed investments meet one or more of your stated gender lens criteria?	91
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	0
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	0
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://altrainv.com

Data collected through 12/31/2019

Firm Name	Alumni Ventures Group 
Firm Headquarter Location	New Hampshire, US
Fund Name	Alumni Ventures Group
Fund Number	Fourth+ fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2014
Fund Size in USD (targeted)	
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$400,000,000
Please describe the status of your fundraising.	Series of University Alumni venture funds, permanently open
Private Investment Minimum into your fund in USD	\$50,000
Institutional Investment Minimum into your fund in USD	\$50,000
Investment Stages	Seed, Early Stage, Series A/B, Series B/C, Growth
Minimum Investment Size (fund into company) in USD	\$50,000
Maximum Investment Size (fund into company) in USD	\$10,000,000
Sectors	Media and Entertainment, Clean Tech, Environment, Agriculture, Food, Renewable Energy, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Aging, Housing, Education and Training, Femtech, Fintech, Information and Communications Technology, Infrastructure, Manufacturing, Microfinance, Water, Sanitation, and Hygiene, Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	North America
Number of companies currently in portfolio	450
What percentage of your committed investments meet one or more of your stated gender lens criteria?	20
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	15
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	25
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	40
Percent of limited partners that are female	30
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://avgfunds.com

Data collected through 12/31/2019

Firm Name	Amam Ventures 
Firm Headquarter Location	Netherlands
Fund Name	Amam Ventures
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Debt and Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$20,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	\$3,000,000
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Partnerships for the Goals
Targeted Geography	Middle East
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	70
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	35
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, We adopt the 2X challenge criteria
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://amamventures.com

Data collected through 12/31/2019

Firm Name	Ankur Fincon 
Firm Headquarter Location	Mumbai, India
Fund Name	Ankur Capital Fund II
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$38,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$500,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Agriculture, Food, Healthcare, Education and Training, Fintech
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Decent Work and Economic Growth, Reduced Inequalities
Targeted Geograpy	South Asia
Number of companies currently in portfolio	14
What percentage of your committed investments meet one or more of your stated gender lens criteria?	40
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	66
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	30
Percent of limited partners that are female	75
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.ankurcapital.com

Data collected through 12/31/2019

Firm Name	The Artemis Fund
	
Firm Headquarter Location	Houston,TX
Fund Name	The Artemis Fund
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$20,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Clean Tech, Environment, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Aging, Femtech, Fintech, Fashion
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality
Targeted Geography	North America
Number of companies currently in portfolio	3
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.theartemisfund.com

Data collected through 12/31/2019

Firm Name	Aruwa Capital Management 
Firm Headquarter Location	Lagos, Nigeria
Fund Name	Aruwa Capital Management
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$20,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$500,000
Institutional Investment Minimum into your fund in USD	\$1,500,000
Investment Stages	Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$3,500,000
Sectors	Consumer Products and Services, Consumer Technology, Healthcare, Education and Training, Fintech, Manufacturing, Microfinance
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality, Decent Work and Economic Growth
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	1
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	17
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
How do you define Gender Lens Investing? Other	
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.aruwacapital.com

Data collected through 12/31/2019

Firm Name	Astarte Ventures astarteventures
Firm Headquarter Location	Yardley, PA
Fund Name	Astarte Ventures, LP
Fund Number	First fund
Asset Class	GP Led Investment Vehicle
Investment Vehicle	Equity
Fund Inception Date	2012
Fund Size in USD (targeted)	\$2,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$25,000
Maximum Investment Size (fund into company) in USD	\$1,400,000
Sectors	Healthcare
If you selected "Other" in the previous question, please tell us more.	
SDGS	Women & Infant Health
Targeted Geography	North America
Number of companies currently in portfolio	7
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	100
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.astarteventures.com

Data collected through 12/31/2019

Firm Name	Avaana Capital 
Firm Headquarter Location	Mumba, India
Fund Name	Avaana Capital Growth Fund I
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2018
Fund Size in USD (targeted)	\$50-\$100 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$143,000
Institutional Investment Minimum into your fund in USD	\$5,000,000
Investment Stages	Series A/B
Minimum Investment Size (fund into company) in USD	\$2,000,000
Maximum Investment Size (fund into company) in USD	\$8,000,000
Sectors	Agriculture, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Education and Training, Femtech, Fintech, Microfinance
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	South Asia
Number of companies currently in portfolio	3
What percentage of your committed investments meet one or more of your stated gender lens criteria?	67
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	67
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	40
Percent of limited partners that are female	20
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.avaanacapital.com

Data collected through 12/31/2019

Firm Name	Avestria Ventures
	
Firm Headquarter Location	San Francisco, CA
Fund Name	Fund I
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$50-\$100 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Healthcare
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	North America
Number of companies currently in portfolio	8
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	25
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	100
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Products/Services, Advancing and supporting female entrepreneurs/founders
How do you define Gender Lens Investing? Other	Advancing and supporting female entrepreneurs/founders
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.avestria.vc

Data collected through 12/31/2019

Firm Name	AWE (Achieving Women Entrepreneurs) Funds <small>ACHIEVING WOMEN ENTREPRENEURS</small> AWE FUNDS
Firm Headquarter Location	India
Fund Name	AWE Early Growth Fund
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Arts and Culture, Media and Entertainment, Clean Tech, Environment, Agriculture, Food, Renewable Energy, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Aging, Education and Training, Femtech, Fintech, Fashion, Information and Communications Technology, Manufacturing, Microfinance, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Reduced Inequalities, Responsible Consumption and Production, Climate Action, Peace, Justice, and Strong Institutions, Partnerships for the Goals
Targeted Geography	Southe Asia
Number of companies currently in portfolio	1
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	75
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.awefunds.com

Data collected through 12/31/2019

Firm Name	Babel Ventures
Firm Headquarter Location	San Francisco, CA
Fund Name	Babel Fund I, LP
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2017
Fund Size in USD (targeted)	\$29,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$29,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$3,000,000
Sectors	Environment, Food, Consumer Products and Services, Aging, Femtech, Other
If you selected "Other" in the previous question, please tell us more.	Biotech
SDGS	Zero Hunger, Good Health and Well-being, Gender Equality, Responsible Consumption and Production, Climate Action
Target Geography	North America
Number of companies currently in portfolio	26
What percentage of your committed investments meet one or more of your stated gender lens criteria?	30
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	2
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	4
Percentage of your venture partners that are LGBTQIA	1
Percent of investment committee that is female	80
Percent of limited partners that are female	30
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	Yes
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Misfits
Firm website, if one exists	http://www.babel.ventures

Data collected through 12/31/2019

Firm Name	Barak Fund Management
	
Firm Headquarter Location	Mauritius, Africa
Fund Name	Barak Impact Finance Fund
Fund Number	First fund
Asset Class	Debt
Investment Vehicle	Debt
Fund Inception Date	2014
Fund Size in USD (targeted)	\$200 - 250 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$100,000
Institutional Investment Minimum into your fund in USD	\$100,000
Investment Stages	Series B/C
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Environment, Agriculture, Food, Consumer Products and Services, Manufacturing
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger Gender Equality, Affordable and Clean Energy, Decent Work and Economic Growth, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Life on Land, Partnerships for the Goals
Targeted Geography	Sub Saharan Africa, North Africa
Number of companies currently in portfolio	16
What percentage of your committed investments meet one or more of your stated gender lens criteria?	27
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	23
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	62
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	13
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.barakfund.com

Data collected through 12/31/2019

Firm Name	BBG Ventures BBG [VENTURES]
Firm Headquarter Location	New York, NY
Fund Name	BBG Ventures Fund III
Fund Number	Third fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Consumer Products and Services, Consumer Technology, Healthcare, Femtech
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	North America
Number of companies currently in portfolio	65
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Advancing female founders by proving that they drive strong returns
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.bbgventures.com

Data collected through 12/31/2019

Firm Name	Belle Michigan Impact Fund 
Firm Headquarter Location	Detroit, MI
Fund Name	Belle Michigan Impact Fund
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2012
Fund Size in USD (targeted)	\$10-\$15 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$7,400,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$100,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$500,000
Sectors	Clean Tech, Environment, Food, Renewable Energy, Consumer Products and Services, Consumer Technology, Healthcare, Education and Training, Fintech, Manufacturing
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality
Targeted Geography	North America
Number of companies currently in portfolio	18
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	97
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	25
Percentage of your venture partners that are LGBTQIA	1
Percent of investment committee that is female	98
Percent of limited partners that are female	97
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.bellefunds.com

Data collected through 12/31/2019

Firm Name	Borski fund
	
Firm Headquarter Location	Amsterdam, Netherlands
Fund Name	Borski Fund
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$21,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$3,500,000
Sectors	Clean Tech, Environment, Agriculture, Food, Renewable Energy, Consumer Products and Services, Consumer Technology, Healthcare, Education and Training, Femtech, Fashion, Information and Communications Technology, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Quality Education, Gender Equality, Affordable and Clean Energy, Industry, Innovation, and Infrastructure, Reduced Inequalities, Responsible Consumption and Production
Targeted Geography	Europe
Number of companies currently in portfolio	1
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	66
Percent of limited partners that are female	70
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.borskifund.com

Data collected through 12/31/2019

Firm Name	Calvert Impact Capital 
Firm Headquarter Location	USA
Fund Name	Calvert Impact Capital
Fund Number	First fund
Asset Class	Debt
Investment Vehicle	Debt
Fund Inception Date	1995
Fund Size in USD (targeted)	\$750,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$457,460,714
Please describe the status of your fundraising.	Perpetual Fund
Private Investment Minimum into your fund in USD	\$20
Institutional Investment Minimum into your fund in USD	\$1,000
Investment Stages	Growth
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$15,000,000
Sectors	Any or All of the Above / No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Life Below Water, Life on Land
Targeted Geography	Global/geo-agnostic
Number of companies currently in portfolio	115
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	0
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	42
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Investment strategies applied to an allocation or to the entirety of an investment portfolio, which seek to examine gender dynamics to better inform investment decisions and/or intentionally and measurably address gender disparities
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.calvertimpactcapital.org

Data collected through 12/31/2019

Firm Name	Capital 4 Development Partners 
Firm Headquarter Location	Amsterdam, Netherlands
Fund Name	Capital 4 Development Asia Fund
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	PE Fund
Fund Inception Date	2018
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$30,300,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$500,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$200,000
Maximum Investment Size (fund into company) in USD	\$4,000,000
Sectors	Environment, Agriculture, Food, Renewable Energy, Financial Services (excluding Microfinance), Healthcare, Housing, Education and Training, Manufacturing, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Reduced Inequalities, Responsible Consumption and Production, Life Below Water, Life on Land
Targeted Geography	Southeast Asia/Pacific, South Asia
Number of companies currently in portfolio	23
What percentage of your committed investments meet one or more of your stated gender lens criteria?	37
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	37
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	15
Percent of investment committee that is female	0
Percent of limited partners that are female	30
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/ Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.c4dpartners.com

Data collected through 12/31/2019

Firm Name	CARE Enterprises 
Firm Headquarter Location	New York, NY
Fund Name	CARE-SheTrades Impact Fund
Fund Number	First fund
Asset Class	Debt - Equity Growth Fund
Investment Vehicle	Debt and Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$50-75 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality, Decent Work and Economic Growth, Partnerships for the Goals
Targeted Geography	Southeast Asia/Pacific, South Asia
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	40
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	
Percent of limited partners that are female	
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	Yes
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	We talk about supporting women (employees, consumers and supply chain actors of our portfolio companies) and the same beneficiaries of "marginalized groups" including those of racial, ethnic, LGBTQ and other minority groups. Intersectionality is critical
Firm website, if one exists	https://www.careenterprises.net

Data collected through 12/31/2019

Firm Name	Chingona Ventures 
Firm Headquarter Location	Chicago, IL
Fund Name	Chingona Ventures
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$6,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$6,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$6,000,000
Institutional Investment Minimum into your fund in USD	\$6,000,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$250,000
Sectors	Media and Entertainment, Clean Tech, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Education and Training, Femtech, Fintech
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality
Targeted Geography	North America
Number of companies currently in portfolio	10
What percentage of your committed investments meet one or more of your stated gender lens criteria?	50
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	100
Percent of investment committee that is female	100
Percent of limited partners that are female	100
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	I think of gender lens investing as investing only in women. I invest in all male teams as well, however I work to help them get their first woman hire. I work to get more women at the board level.
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Yes
Firm website, if one exists	http://www.chingona.ventures

Data collected through 12/31/2019

Firm Name	Chloe Capital 
Firm Headquarter Location	Ithaca, NY; Saratoga, NY; Chicago, IL
Fund Name	Chloe Capital Fund I
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Debt and Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$25,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Have not yet completed a first close.
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Clean Tech, Consumer Products and Services, Consumer Technology, Healthcare, Housing, Education and Training, Fintech, Fashion, Information and Communications Technology, Manufacturing
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Quality Education, Gender Equality, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities
Targeted Geography	North America
Number of companies currently in portfolio	6
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	25
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	75
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	Yes
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Pregnant women/mothers, differently-abled
Firm website, if one exists	http://chloecapital.com

Data collected through 12/31/2019

Firm Name	Circulate Capital  CIRCULATE CAPITAL
Firm Headquarter Location	Singapore
Fund Name	Circulate Capital Ocean Fund (CCOF)
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Debt and Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$100-\$150 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$106,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$5,000,000
Institutional Investment Minimum into your fund in USD	\$5,000,000
Investment Stages	Series A/B, Series B/C
Minimum Investment Size (fund into company) in USD	\$2,000,000
Maximum Investment Size (fund into company) in USD	\$15,000,000
Sectors	Environment, Infrastructure, Other
If you selected "Other" in the previous question, please tell us more.	Waste & Recycling
SDGS	Clean Water and Sanitation, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action
Targeted Geography	Southeast Asia/Pacific, South Asia
Number of companies currently in portfolio	2
What percentage of your committed investments meet one or more of your stated gender lens criteria?	50
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	33
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.circulatecapital.com

Data collected through 12/31/2019

Firm Name	CNote  CNote
Firm Headquarter Location	Oakland, CA
Fund Name	Wisdom Fund
Fund Number	Second fund
Asset Class	Debt
Investment Vehicle	Other
Fund Inception Date	2019
Fund Size in USD (targeted)	\$20,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Open Ended
Private Investment Minimum into your fund in USD	\$25,000
Institutional Investment Minimum into your fund in USD	\$25,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities
Targeted Geography	North America
Number of companies currently in portfolio	6
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	60
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	20
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	75
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Employment, We invest in female-led small businesses.
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Yes
Firm website, if one exists	https://www.mycnote.com

Data collected through 12/31/2019

Firm Name	DBL Partners DBL PARTNERS DOUBLE BOTTOM LINE VENTURE CAPITAL
Firm Headquarter Location	San Francisco Bay Area, CA
Fund Name	DBL Partners III
Fund Number	Third fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2015
Fund Size in USD (targeted)	\$408,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Closed
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	
Maximum Investment Size (fund into company) in USD	
Sectors	Cleantech, Impact Investing, Other
If you selected "Other" in the previous question, please tell us more.	Clean Energy; Conservation & Resource Optimization; Transportation & Mobility; Future of Work; and Space/Earth nexus.
SDGS	Zero Hunger, Gender Equality, Affordable and Clean Energy, Decent Work and Economic Growth, Climate Action, Life on Land
Targeted Geography	North America
Number of companies currently in portfolio	
What percentage of your committed investments meet one or more of your stated gender lens criteria?	64
As it relates to all of your impact priorities, is gender	
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	50
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Definition of gender lens: Women in Investment Roles, Leadership/Ownership, Products/Services/Employment, Value Chain, Customers.
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.dblpartners.vc

Data collected through 12/31/2019

Firm Name	Deetken Impact  ILU WOMEN'S EMPOWERMENT FUND
Firm Headquarter Location	Vancouver, Canada
Fund Name	Ilu Women's Empowerment Fund
Fund Number	Second fund
Asset Class	Debt
Investment Vehicle	Debt and Equity
Fund Inception Date	2016
Fund Size in USD (targeted)	\$35,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$25,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$25,000
Institutional Investment Minimum into your fund in USD	\$250,000
Investment Stages	Series A/B
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$3,000,000
Sectors	Agriculture, Renewable Energy, Financial Services (excluding Microfinance), Healthcare, Education and Training, Microfinance
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Quality Education, Gender Equality, Affordable and Clean Energy, Decent Work and Economic Growth
Targeted Geography	Latin America/South America/Caribbean
Number of companies currently in portfolio	13
What percentage of your committed investments meet one or more of your stated gender lens criteria?	11
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	17
Percent of investment committee that is female	40
Percent of limited partners that are female	42
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://deetkenimpact.com/women-empowerment

Data collected through 12/31/2019

Firm Name	Development Partners International 
Firm Headquarter Location	London, UK
Fund Name	African Development Partners III
Fund Number	Third fund
Asset Class	Private Equity
Investment Vehicle	PE Fund
Fund Inception Date	2019
Fund Size in USD (targeted)	\$800,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$5,000,000
Institutional Investment Minimum into your fund in USD	
Investment Stages	Growth
Minimum Investment Size (fund into company) in USD	\$40,000,000
Maximum Investment Size (fund into company) in USD	\$120,000,000
Sectors	Clean Tech, Environment, Agriculture, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Education and Training, Femtech, Fintech, Information and Communications Technology, Manufacturing, Microfinance, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Peace, Justice, and Strong Institutions, Partnerships for the Goals
Targeted Geography	Sub Saharan Africa, North Africa
Number of companies currently in portfolio	16
What percentage of your committed investments meet one or more of your stated gender lens criteria?	25
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	17
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.dpi-llp.com

Data collected through 12/31/2019

Firm Name	DFS Lab
	
Firm Headquarter Location	Silicon Valley, CA
Fund Name	Frontier Fintech
Fund Number	Second fund
Asset Class	Collaborative Angel Fund
Investment Vehicle	Other
Fund Inception Date	2019
Fund Size in USD (targeted)	\$1,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$10,000
Institutional Investment Minimum into your fund in USD	\$100,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	
Maximum Investment Size (fund into company) in USD	
Sectors	Financial Services (excluding Microfinance), Consumer Products and Services, Fintech
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	12
What percentage of your committed investments meet one or more of your stated gender lens criteria?	50
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	0
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	25
Percent of limited partners that are female	20
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://dfsllab.net

Data collected through 12/31/2019

Firm Name	DigitalDx Ventures
	
Firm Headquarter Location	Menlo Park, CA
Fund Name	DigitalDx Ventures I
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$10,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$100,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed, Early Stage, Series A/B, Series B/C, Growth
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$10,000,000
Sectors	Healthcare, Other
If you selected "Other" in the previous question, please tell us more.	DigitalDx invest at the intersection of healthcare and artificial intelligence/big data
SDGS	Good Health and Well-being, Gender Equality
Targeted Geography	North America
Number of companies currently in portfolio	6
What percentage of your committed investments meet one or more of your stated gender lens criteria?	67
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	51
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	33
Percent of limited partners that are female	40
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Lowering medical costs most significantly impacts the lives of women who are often responsible for the care of their families
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.digitaldxventures.com

Data collected through 12/31/2019

Firm Name	Disruption Ventures 
Firm Headquarter Location	Toronto, Canada
Fund Name	Disruption Ventures
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$30-\$40 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$16,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$250,000
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$1,500,000
Sectors	Food, Consumer Products and Services, Consumer Technology, Education and Training, Fintech, Fashion, Information and Communications Technology, Other
If you selected "Other" in the previous question, please tell us more.	Industry Agnostic
SDGS	Gender Equality
Targeted Geography	North America
Number of companies currently in portfolio	3
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	66
Percent of limited partners that are female	70
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Products/Services, Other (not specified)
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.disruption-ventures.com

Data collected through 12/31/2019

Firm Name	DWS 
Firm Headquarter Location	Frankfurt, Germany
Fund Name	Global Financial Inclusion Strategy
Fund Number	Third fund
Asset Class	Debt
Investment Vehicle	Debt
Fund Inception Date	2018
Fund Size in USD (targeted)	\$500 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$1,000,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Growth
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$15,000,000
Sectors	Financial Services (excluding Microfinance), Microfinance
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Gender Equality, Decent Work and Economic Growth
Targeted Geography	Latin America/South America/Caribbean, Southeast Asia/Pacific, Sub Saharan Africa, East Asia, South Asia, Middle East, North Africa, Central/Eastern Europe
Number of companies currently in portfolio	5
What percentage of your committed investments meet one or more of your stated gender lens criteria?	80
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	40
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Low income populations
Firm website, if one exists	http://dws.com

Data collected through 12/31/2019

Firm Name	Educate Global Limited
	 EDUCATE GLOBAL
Firm Headquarter Location	Mauritius
Fund Name	Education Enabler Fund 1
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	PE Fund
Fund Inception Date	2015
Fund Size in USD (targeted)	\$100,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$5,000,000
Institutional Investment Minimum into your fund in USD	\$10,000,000
Investment Stages	Series A/B, Series B/C
Minimum Investment Size (fund into company) in USD	\$5,000,000
Maximum Investment Size (fund into company) in USD	\$10,000,000
Sectors	Food, Healthcare, Education and Training, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Quality Education, Gender Equality, Decent Work and Economic Growth
Targeted Geogragy	Sub Saharan Africa
Number of companies currently in portfolio	3
What percentage of your committed investments meet one or more of your stated gender lens criteria?	1
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	60
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Products/Services, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.educateglobalinvest.com

Data collected through 12/31/2019

Firm Name	ESPIRA Investments 
Firm Headquarter Location	Prague, Czech Republic
Fund Name	ESPIRA FUND I
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Equity
Fund Inception Date	2017
Fund Size in USD (targeted)	\$32,500,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$100,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$3,000,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality, Gender diversity in companies' leadership
Targeted Geography	Central/Eastern Europe
Number of companies currently in portfolio	3
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	75
Percent of limited partners that are female	33
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.espirainvestments.com

Data collected through 12/31/2019

Firm Name	FHI Ventures 
Firm Headquarter Location	Washington, DC
Fund Name	FHI Ventures Fund I
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2018
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Environment, Healthcare, Education and Training, Femtech, Fintech, Information and Communications Technology, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Reduced Inequalities, Partnerships for the Goals
Targeted Geography	North America, Southeast Asia/Pacific, Sub Saharan Africa
Number of companies currently in portfolio	9
What percentage of your committed investments meet one or more of your stated gender lens criteria?	90
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	0
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	40
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Yes
Firm website, if one exists	https://www.fhiventures.com

Data collected through 12/31/2019

Firm Name	FINCA Ventures 
Firm Headquarter Location	Washington, DC
Fund Name	FINCA Ventures
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2018
Fund Size in USD (targeted)	\$20,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Agriculture, Renewable Energy, Healthcare, Fintech, Microfinance
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Reduced Inequalities, Partnerships for the Goals
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	7
What percentage of your committed investments meet one or more of your stated gender lens criteria?	70
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	0
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.fincaventures.com

Data collected through 12/31/2019

Firm Name	Fledge 
Firm Headquarter Location	Seattle, WA
Fund Name	Fledge
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Other
Fund Inception Date	2012
Fund Size in USD (targeted)	\$5,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$3,000,000
Please describe the status of your fundraising.	Rolling closes
Private Investment Minimum into your fund in USD	\$50,000
Institutional Investment Minimum into your fund in USD	\$100,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$20,000
Maximum Investment Size (fund into company) in USD	\$150,000
Sectors	Clean Tech, Environment, Agriculture, Food, Renewable Energy, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Education and Training, Fintech, Infrastructure, Manufacturing, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Life Below Water, Life on Land, Peace, Justice, and Strong Institutions, Partnerships for the Goals
Targeted Geography	Global/geo-agnostic
Number of companies currently in portfolio	95
What percentage of your committed investments meet one or more of your stated gender lens criteria?	72
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	34
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	0
Percent of limited partners that are female	27
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://fledge.co

Data collected through 12/31/2019

Firm Name	FyreFem 
Firm Headquarter Location	Johannesburg, South Africa
Fund Name	FyreFem SME Fund
Fund Number	First fund
Asset Class	Other
Investment Vehicle	Debt and Equity
Fund Inception Date	2017
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Have not yet completed a first close.
Private Investment Minimum into your fund in USD	\$5,000,000
Institutional Investment Minimum into your fund in USD	\$5,000,000
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$350,000
Maximum Investment Size (fund into company) in USD	\$3,500,000
Sectors	Clean Tech, Food, Renewable Energy, Financial Services (excluding Microfinance), Consumer Products and Services, Femtech, Fintech, Manufacturing, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality, Decent Work and Economic Growth
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	1
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	51
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.fyrefem.com

Data collected through 12/31/2019

Firm Name	GingerBread Capital
	
Firm Headquarter Location	San Mateo, CA
Fund Name	GingerBread Capital LLC
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2016
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$50,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Media and Entertainment, Clean Tech, Environment, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Aging, Education and Training, Femtech, Fintech, Fashion, Information and Communications Technology, Microfinance, Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	North America
Number of companies currently in portfolio	56
What percentage of your committed investments meet one or more of your stated gender lens criteria?	98
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	75
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	80
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Value Chain and Customers, Investing in women founders and encouraging more women to invest in and support women founders.
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Yes
Firm website, if one exists	http://www.gingerbreadcap.com

Data collected through 12/31/2019

Firm Name	Global Partnerships 
Firm Headquarter Location	Seattle, WA
Fund Name	Social Venture Fund
Fund Number	Fourth+ fund
Asset Class	Private Equity
Investment Vehicle	Debt
Fund Inception Date	2016
Fund Size in USD (targeted)	\$7,500,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$5,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$75,000
Maximum Investment Size (fund into company) in USD	\$500,000
Sectors	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	9
What percentage of your committed investments meet one or more of your stated gender lens criteria?	56
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	40
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	40
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	33
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Products/Services
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://globalpartnerships.org

Data collected through 12/31/2019

Firm Name	Global Partnerships 
Firm Headquarter Location	Seattle, WA
Fund Name	The Impact First Development Fund
Fund Number	Fourth+ fund
Asset Class	Debt
Investment Vehicle	Debt
Fund Inception Date	2019
Fund Size in USD (targeted)	\$70,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$55,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Growth
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$3,000,000
Sectors	Agriculture, Renewable Energy, Healthcare, Housing, Education and Training, Microfinance, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy
Targeted Geography	Latin America/South America/Caribbean, Sub Saharan Africa
Number of companies currently in portfolio	8
What percentage of your committed investments meet one or more of your stated gender lens criteria?	40
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	40
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	40
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	17
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Products/Services
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://globalpartnerships.org

Data collected through 12/31/2019

Firm Name	Global Partnerships 
Firm Headquarter Location	Seattle, WA
Fund Name	Social Investment Fund 5.0
Fund Number	Fourth+ fund
Asset Class	Debt
Investment Vehicle	Debt
Fund Inception Date	2013
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$50,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$200,000
Institutional Investment Minimum into your fund in USD	
Investment Stages	Growth
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$3,000,000
Sectors	Agriculture, Renewable Energy, Healthcare, Housing, Education and Training, Microfinance, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy
Targeted Geography	Latin America/South America/Caribbean
Number of companies currently in portfolio	35
What percentage of your committed investments meet one or more of your stated gender lens criteria?	50
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	40
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	40
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	17
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Products/Services
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://globalpartnerships.org

Data collected through 12/31/2019

Firm Name	Global Partnerships 
Firm Headquarter Location	Seattle, WA
Fund Name	Social Investment Fund 6.0
Fund Number	Fourth+ fund
Asset Class	Debt
Investment Vehicle	Debt
Fund Inception Date	2015
Fund Size in USD (targeted)	\$75,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$68,650,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$200,000
Institutional Investment Minimum into your fund in USD	
Investment Stages	Growth
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$3,500,000
Sectors	Agriculture, Renewable Energy, Healthcare, Housing, Education and Training, Microfinance, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy
Targeted Geography	Latin America/South America/Caribbean, Sub Saharan Africa
Number of companies currently in portfolio	51
What percentage of your committed investments meet one or more of your stated gender lens criteria?	41
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	40
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	40
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	17
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Products/Services
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://globalpartnerships.org

Data collected through 12/31/2019

Firm Name	GoBeyond Ventures-Rising Tide Europe
	
Firm Headquarter Location	Luxembourg
Fund Name	Rising Tide Europe 3
Fund Number	Third fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2018
Fund Size in USD (targeted)	\$2,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$10,000
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$50,000
Maximum Investment Size (fund into company) in USD	\$150,000
Sectors	Clean Tech, Environment, Agriculture, Food, Renewable Energy, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Aging, Housing, Education and Training, Femtech, Fintech, Information and Communications Technology, Manufacturing, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Industry, Innovation, and Infrastructure, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action
Targeted Geography	Europe
Number of companies currently in portfolio	5
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	100
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://Risingtide.eu

Data collected through 12/31/2019

Firm Name	Golden Seeds Ventures
	
Firm Headquarter Location	New York, NY
Fund Name	Golden Seeds Venture Fund
Fund Number	Third fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$5-25 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$75,000
Maximum Investment Size (fund into company) in USD	\$3,500,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality, We align with the IRIS metrics from Global Impact Investing Network (GIIN) https://iris.thegiin.org/
Targeted Geography	North America
Number of companies currently in portfolio	3
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	2
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	80
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.goldenseedsvc.com

Data collected through 12/31/2019

Firm Name	Grassroots Business Fund
	
Firm Headquarter Location	Lima, Peru
Fund Name	Andes Plus Fund I
Fund Number	Second fund
Asset Class	Mezzanine Debt (Structured Exits)
Investment Vehicle	Mezzanine Debt (Structured Exits)
Fund Inception Date	2018
Fund Size in USD (targeted)	\$20-\$50 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Have not yet completed a first close.
Private Investment Minimum into your fund in USD	\$500,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$2,500,000
Sectors	Agriculture, Food, Other
If you selected "Other" in the previous question, please tell us more.	Agro-processing, food and beverage, handcrafted manufacturing, inclusive tech (generating cost savings for under-served consumers)
SDGS	No Poverty, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities
Targeted Geography	Latin America/South America/Caribbean
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	33.3
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	66.7
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	40
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.gbfund.org

Data collected through 12/31/2019

Firm Name	Grassroots Business Fund 
Firm Headquarter Location	Nairobi, Kenya
Fund Name	East Africa Plus Fund I
Fund Number	Second fund
Asset Class	Mezzanine Debt (Structured Exits)
Investment Vehicle	Mezzanine Debt (Structured Exits)
Fund Inception Date	2019
Fund Size in USD (targeted)	\$25-\$40 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Have not yet completed a first close.
Private Investment Minimum into your fund in USD	\$500,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Agriculture, Food, Consumer Products and Services, Manufacturing, Other
If you selected "Other" in the previous question, please tell us more.	Artisanal/Light manufacturing
SDGS	No Poverty, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	75
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	33
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Leadership/Ownership, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.gbfund.org

Data collected through 12/31/2019

Firm Name	GROFIN
	
Firm Headquarter Location	Mauritius
Fund Name	GroFin SGB Fund Limited Partnership
Fund Number	First fund
Asset Class	Evergreen Blended Finance Structure
Investment Vehicle	Debt
Fund Inception Date	2014
Fund Size in USD (targeted)	\$180,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$115,600,000
Please describe the status of your fundraising.	Permanent Capital Vehicle
Private Investment Minimum into your fund in USD	\$500,000
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$1,500,000
Sectors	Agriculture, Healthcare, Education and Training, Infrastructure, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production
Targeted Geography	Sub Saharan Africa, North Africa
Number of companies currently in portfolio	217
What percentage of your committed investments meet one or more of your stated gender lens criteria?	36
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	0
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	25
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	20
Percent of limited partners that are female	17
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.grofin.com

Data collected through 12/31/2019

Firm Name	Halogen Ventures HALOgen
Firm Headquarter Location	Los Angeles, CA
Fund Name	Halogen Fund 2
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Debt and Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$30-\$50 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$500,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Media and Entertainment, Consumer Products and Services, Consumer Technology, Aging, Femtech, Fintech, Fashion, Any or All of the Above / No Sector Focus
If you selected "Other" in the previous question, please tell us more.	Govtech
SDGS	
Targeted Geography	North America
Number of companies currently in portfolio	9
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	68
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Female-led businesses represent a massive opportunity.
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://halogencv.com

Data collected through 12/31/2019

Firm Name	The Helm THE HELM
Firm Headquarter Location	New York, NY
Fund Name	The Helm Fund I
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2018
Fund Size in USD (targeted)	\$1,400,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$1,400,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$50,000
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$50,000
Maximum Investment Size (fund into company) in USD	\$200,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	North America
Number of companies currently in portfolio	11
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	80
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers, Advancing women in ownership positions, with decision-making power (female-founded, female CEO)
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.thehelm.co

Data collected through 12/31/2019

Firm Name	IDF Capital
Firm Headquarter Location	South Africa
Fund Name	IDFII
Fund Number	Second fund
Asset Class	Private Equity
Investment Vehicle	Other
Fund Inception Date	2014
Fund Size in USD (targeted)	\$33,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	\$2,000,000
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$66,000
Maximum Investment Size (fund into company) in USD	\$1,300,000
Sectors	Renewable Energy, Consumer Products and Services, Healthcare, Education and Training, Fintech, Information and Communications Technology, Infrastructure, Manufacturing
If you selected "Other" in the previous question, please tell us more.	
SDGS	Industry, Innovation, and Infrastructure
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	120
What percentage of your committed investments meet one or more of your stated gender lens criteria?	5
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	55
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Focusing on majority female owned businesses
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Yes
Firm website, if one exists	http://www.idf.co.za

Data collected through 12/31/2019

Firm Name	Illumen Capital
	
Firm Headquarter Location	Oakland, CA
Fund Name	Illumen Capital, LP
Fund Number	First fund
Asset Class	Private Equity, Growth, Venture (Fund of Funds)
Investment Vehicle	Other
Fund Inception Date	2018
Fund Size in USD (targeted)	\$65,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$48,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed, Early Stage, Series A/B, Series B/C, Growth
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$15,000,000
Sectors	Clean Tech, Renewable Energy, Consumer Technology, Healthcare, Education and Training, Fintech, Information and Communications Technology, Infrastructure, Microfinance
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality, Reduced Inequalities, Peace, Justice, and Strong Institutions
Targeted Geography	North America, Global/geo-agnostic
Number of companies currently in portfolio	7
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	66
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	40
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://illumencapital.com

Data collected through 12/31/2019

Firm Name	Illuminate Ventures 
Firm Headquarter Location	Oakland, CA
Fund Name	Illuminate Ventures II, L.P.
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2017
Fund Size in USD (targeted)	\$27,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$27,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Information and Communications Technology, Infrastructure, Other
If you selected "Other" in the previous question, please tell us more.	Technology, Enterprise software, B2B, SaaS
SDGS	Gender Equality, Industry, Innovation, and Infrastructure, Reduced Inequalities
Targeted Geography	North America
Number of companies currently in portfolio	24
What percentage of your committed investments meet one or more of your stated gender lens criteria?	75
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	30
Percentage of your venture partners that are LGBTQIA	7
Percent of investment committee that is female	100
Percent of limited partners that are female	60
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Employment, Advancing women founders
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.illuminate.com

Data collected through 12/31/2019

Firm Name	Impact Bridge 
Firm Headquarter Location	Madrid, Spain
Fund Name	IB Private Debt Fund
Fund Number	First fund
Asset Class	Fund of Funds PE/VC
Investment Vehicle	Debt
Fund Inception Date	2019
Fund Size in USD (targeted)	\$ 150 - 200 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$18,500,000
Please describe the status of your fundraising.	The fund is an open-ended structure
Private Investment Minimum into your fund in USD	\$500,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$20,000,000
Sectors	Clean Tech, Environment, Agriculture, Food, Renewable Energy, Financial Services (excluding Microfinance), Education and Training, Fintech, Microfinance, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Decent Work and Economic Growth, Reduced Inequalities, Responsible Consumption and Production, Climate Action, Life on Land
Targeted Geography	Global/geo-agnostic
Number of companies currently in portfolio	10
What percentage of your committed investments meet one or more of your stated gender lens criteria?	85
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	10
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	40
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	0
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.impactbridge.com

Data collected through 12/31/2019

Firm Name	Impact Engine Management, PBC 
Firm Headquarter Location	Chicago, IL
Fund Name	Impact Engine Ventures II
Fund Number	Fourth+ fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2018
Fund Size in USD (targeted)	\$25,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$25,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$500,000
Sectors	Environment, Agriculture, Food, Financial Services (excluding Microfinance), Healthcare, Aging, Housing, Education and Training, Fintech
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production
Targeted Geography	North America
Number of companies currently in portfolio	11
What percentage of your committed investments meet one or more of your stated gender lens criteria?	55
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	67
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	67
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	43
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.theimpactengine.com

Data collected through 12/31/2019

Firm Name	Impact First Investments
	 A member of 
Firm Headquarter Location	Tel Aviv, Israel
Fund Name	Impact First Investments
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2016
Fund Size in USD (targeted)	
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Other
Private Investment Minimum into your fund in USD	\$100,000
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Environment, Agriculture, Food, Renewable Energy, Healthcare, Aging, Education and Training, Femtech, Fintech, Fashion, Information and Communications Technology
If you selected "Other" in the previous question, please tell us more.	Impact Investing in tech companies according to the SDGs.
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Life Below Water, Life on Land, Peace, Justice, and Strong Institutions, Partnerships for the Goals
Targeted Geography	Middle East
Number of companies currently in portfolio	7
What percentage of your committed investments meet one or more of your stated gender lens criteria?	50
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	30
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	30
Percent of limited partners that are female	20
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.impact1st.com

Data collected through 12/31/2019

Firm Name	Impact New Hampshire Fund IMPACT NH FUND
Firm Headquarter Location	Merrimack NH
Fund Name	Impact New Hampshire Fund
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Other
Fund Inception Date	2017
Fund Size in USD (targeted)	\$500,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$2,500
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$25,000
Maximum Investment Size (fund into company) in USD	\$75,000
Sectors	Consumer Products and Services, Consumer Technology, Education and Training
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Quality Education, Gender Equality, Responsible Consumption and Production
Targeted Geography	North America
Number of companies currently in portfolio	5
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	80
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	10
Percentage of your venture partners that are LGBTQIA	10
Percent of investment committee that is female	80
Percent of limited partners that are female	80
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://impactnhf.com

Data collected through 12/31/2019

Firm Name	I&P
Firm Headquarter Location	Paris, France
Fund Name	IPAE 2
Fund Number	Third fund
Asset Class	Private Equity
Investment Vehicle	PE Fund
Fund Inception Date	2018
Fund Size in USD (targeted)	\$85-\$ 95 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$97,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$3,000,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities, Responsible Consumption and Production, Climate Action, Partnerships for the Goals
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	7
What percentage of your committed investments meet one or more of your stated gender lens criteria?	43
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	43
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	57
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	14
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customer
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.ietp.com

Data collected through 12/31/2019

Firm Name	Invest2Innovate
	
Firm Headquarter Location	Karachi, Pakistan
Fund Name	i2i Ventures
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$15,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$75,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Agriculture, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Healthcare, Housing, Education and Training, Femtech, Fintech, Fashion, Information and Communications Technology, Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Decent Work and Economic Growth, Industry, Innovation, and Infrastructure
Targeted Geography	South Asia
Number of companies currently in portfolio	50
What percentage of your committed investments meet one or more of your stated gender lens criteria?	One of several key (3-4) impact priorities of equal importance
As it relates to all of your impact priorities, is gender	100
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	67
Percent of limited partners that are female	17
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.i2iventures.com

Data collected through 12/31/2019

Firm Name	International Planned Parenthood Federation WHR
	
Firm Headquarter Location	New York, NY
Fund Name	IPPF/WHR Fund for Reproductive Health
Fund Number	First fund
Asset Class	Debt
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$2,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$1,300,000
Please describe the status of your fundraising.	Have not yet completed a first close.
Private Investment Minimum into your fund in USD	\$100,000
Institutional Investment Minimum into your fund in USD	\$100,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$50,000
Maximum Investment Size (fund into company) in USD	\$400,000
Sectors	Healthcare
If you selected "Other" in the previous question, please tell us more.	Zero Hunger, Quality Education
SDGS	Good Health and Well-being, Gender Equality
Targeted Geography	Latin America/South America/Caribbean
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	0
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	40
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://ippfwhr.org

Data collected through 12/31/2019

Firm Name	iungo capital 
Firm Headquarter Location	Kampala, Uganda
Fund Name	iungo capital
Fund Number	First fund
Asset Class	Evergreen/ Holding Company
Investment Vehicle	Debt and Equity
Fund Inception Date	2016
Fund Size in USD (targeted)	\$25,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$7,000,000
Please describe the status of your fundraising.	Evergreen Structure
Private Investment Minimum into your fund in USD	\$1,000,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$50,000
Maximum Investment Size (fund into company) in USD	\$500,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	19
What percentage of your committed investments meet one or more of your stated gender lens criteria?	42
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	0
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	25
Percent of limited partners that are female	25
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Employment, Advancing companies that are (co-)founded/led by women
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	Advancing companies that are (co-)founded/led by women
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.iungocapital.com

Data collected through 12/31/2019

Firm Name	Jane VC (Now renamed January Ventures)
	
Firm Headquarter Location	Boston MA
Fund Name	Jane VC Fund 1
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Debt and Equity
Fund Inception Date	2018
Fund Size in USD (targeted)	\$2,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$25,000
Maximum Investment Size (fund into company) in USD	\$150,000
Sectors	Financial Services (excluding Microfinance), Consumer Technology, Healthcare, Aging, Education and Training, Femtech, Fintech, Information and Communications Technology
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	North America, Europe
Number of companies currently in portfolio	20
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Advancing the ratio of capital that goes to female founders
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.january.ventures

Data collected through 12/31/2019

Firm Name	Jane VC 
Firm Headquarter Location	Boston MA
Fund Name	Jane VC Fund 2
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$20,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$500,000
Sectors	Financial Services (excluding Microfinance), Consumer Technology, Healthcare, Aging, Education and Training, Femtech, Fintech, Information and Communications Technology
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	North America, Europe
Number of companies currently in portfolio	19
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Advancing female founder/CEOs, and women on startup leadership teams.
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.january.ventures

Data collected through 12/31/2019

Firm Name	Janngo 
Firm Headquarter Location	Ivory Coast
Fund Name	Janngo Capital Startup Fund
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$66,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$2,200,000
Institutional Investment Minimum into your fund in USD	\$11,000,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$55,000
Maximum Investment Size (fund into company) in USD	\$5,500,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Life Below Water, Life on Land, Peace, Justice, and Strong Institutions, Partnerships for the Goals
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	3
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	67
Percent of limited partners that are female	25
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.janngo.com

Data collected through 12/31/2019

Firm Name	The JumpFund The JumpFund WOMEN INVESTING IN WOMEN
Firm Headquarter Location	Chattanooga, TN
Fund Name	JumpFund I LP
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Debt and Equity
Fund Inception Date	2013
Fund Size in USD (targeted)	
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$2,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$25,000
Maximum Investment Size (fund into company) in USD	\$250,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality
Targeted Geography	North America
Number of companies currently in portfolio	11
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	2
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	100
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.thejumpfund.com

Data collected through 12/31/2019

Firm Name	The JumpFund The JumpFund WOMEN INVESTING IN WOMEN
Firm Headquarter Location	Chattanooga,TN
Fund Name	JumpFund L.P. II
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Debt and Equity
Fund Inception Date	2018
Fund Size in USD (targeted)	\$5,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$5,200,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$50,000
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$25,000
Maximum Investment Size (fund into company) in USD	\$250,000
Sectors	Any or All of the Above / No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality
Targeted Geography	North America
Number of companies currently in portfolio	16
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	1
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	99
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.thejumpfund.com

Data collected through 12/31/2019

Firm Name	Karmijn Kapitaal 
Firm Headquarter Location	Amsterdam, Netherlands
Fund Name	Karmijn Kapitaal Fund II
Fund Number	Second fund
Asset Class	Private Equity
Investment Vehicle	Equity
Fund Inception Date	2015
Fund Size in USD (targeted)	\$98,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$98,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$277,000
Institutional Investment Minimum into your fund in USD	\$5,553,000
Investment Stages	Series A/B, Series B/C, Growth
Minimum Investment Size (fund into company) in USD	\$2,219,000
Maximum Investment Size (fund into company) in USD	\$14,427,000
Sectors	Media and Entertainment, Clean Tech, Food, Consumer Products and Services, Consumer Technology, Healthcare, Aging, Education and Training, Fintech, Fashion, Information and Communications Technology, Manufacturing
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Climate Action
Targeted Geography	Europe
Number of companies currently in portfolio	11
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	30
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.karmijnkapitaal.nl

Data collected through 12/31/2019

Firm Name	Mann Deshi Foundation
Firm Headquarter Location	Maharashtra, India
Fund Name	Women Micro Entrepreneurs in India
Fund Number	First fund
Asset Class	Debt
Investment Vehicle	Debt
Fund Inception Date	2018
Fund Size in USD (targeted)	\$15,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Other
Private Investment Minimum into your fund in USD	\$150,000
Institutional Investment Minimum into your fund in USD	\$2,000,000
Investment Stages	Early Stage
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Agriculture, Housing, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Gender Equality, Clean Water and Sanitation, Reduced Inequalities, Partnerships for the Goals
Targeted Geography	South Asia
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	70
Percent of limited partners that are female	100
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Products/Services
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.manneshifoundation.org

Data collected through 12/31/2019

Firm Name	Maria Isabella Munoz 
Firm Headquarter Location	Bogota, Columbia
Fund Name	MAS Equity Partners
Fund Number	Third fund
Asset Class	Private Equity
Investment Vehicle	PE Fund
Fund Inception Date	2006
Fund Size in USD (targeted)	
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Series B/C
Minimum Investment Size (fund into company) in USD	\$5,000,000
Maximum Investment Size (fund into company) in USD	\$30,000,000
Sectors	Food, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Education and Training, Fintech, Information and Communications Technology, Manufacturing
If you selected "Other" in the previous question, please tell us more.	
SDGS	Quality Education, Gender Equality, Clean Water and Sanitation, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Responsible Consumption and Production
Targeted Geography	Latin America/South America/Caribbean
Number of companies currently in portfolio	9
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	25
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	0
Percent of limited partners that are female	25
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.mas-equity.com

Data collected through 12/31/2019

Firm Name	Marigold Capital
	
Firm Headquarter Location	Toronto, Canada
Fund Name	Marigold Capital ILP
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Debt and Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$15,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$4,000,000
Please describe the status of your fundraising.	Have not yet completed a first close.
Private Investment Minimum into your fund in USD	\$175,000
Institutional Investment Minimum into your fund in USD	\$175,000
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$175,000
Maximum Investment Size (fund into company) in USD	\$1,400,000
Sectors	Arts and Culture, Media and Entertainment, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Education and Training, Femtech, Fashion, Information and Communications Technology, Microfinance, Other
If you selected "Other" in the previous question, please tell us more.	Sextech
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities, Responsible Consumption and Production, Peace, Justice, and Strong Institutions
Targeted Geography	North America
Number of companies currently in portfolio	3
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	44
Percentage of your venture partners that are LGBTQIA	33
Percent of investment committee that is female	50
Percent of limited partners that are female	67
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	Yes
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Yes
Firm website, if one exists	https://marigold-capital.com

Data collected through 12/31/2019

Firm Name	Mercy Corps Ventures 
Firm Headquarter Location	Portland, OR
Fund Name	Mercy Corps Ventures
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2015
Fund Size in USD (targeted)	
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$500,000
Sectors	Agriculture, Financial Services (excluding Microfinance), Fintech, Other
If you selected "Other" in the previous question, please tell us more.	Future of Work; Last-mile Distribution & Logistics
SDGS	No Poverty, Zero Hunger, Decent Work and Economic Growth, Reduced Inequalities
Targeted Geography	Latin America/South America/Caribbean, Southeast Asia/Pacific, Sub Saharan Africa
Number of companies currently in portfolio	20
What percentage of your committed investments meet one or more of your stated gender lens criteria?	53
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	25
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	46
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Leadership/Ownership, Products/Services
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.mercycorps.org/what-we-do/ventures

Data collected through 12/31/2019

Firm Name	MiLA Capital 
Firm Headquarter Location	Los Angeles, CA
Fund Name	MiLA Intuitive Objects, LP
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Debt and Equity
Fund Inception Date	2015
Fund Size in USD (targeted)	\$10,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$25,000
Institutional Investment Minimum into your fund in USD	\$100,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$75,000
Maximum Investment Size (fund into company) in USD	\$100,000
Sectors	Clean Tech, Environment, Agriculture, Food, Renewable Energy, Consumer Technology, Healthcare, Femtech, Infrastructure, Manufacturing, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Life Below Water
Targeted Geography	North America, Latin America/South America/Caribbean, Europe, Australia/New Zealand, Southeast Asia/Pacific, Sub Saharan Africa, Global/geo-agnostic, East Asia, South Asia, Middle East, North Africa, Central/Eastern Europe
Number of companies currently in portfolio	22
What percentage of your committed investments meet one or more of your stated gender lens criteria?	47
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	66
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	66
Percent of limited partners that are female	25
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Yes
Firm website, if one exists	https://www.mila.vc

Data collected through 12/31/2019

Firm Name	Mindshift Capital
	
Firm Headquarter Location	Dubai, United Arab Emirates
Fund Name	Mindshift Capital Fund I, LP
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$10,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$500,000
Sectors	Agriculture, Food, Healthcare, Education and Training, Femtech, Fintech
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	Global/geo-agnostic , Middle East
Number of companies currently in portfolio	7
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	90
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Products/Services
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.mindshiftcapital.com

Data collected through 12/31/2019

Firm Name	Moonshot Ventures M O O N S H O T
Firm Headquarter Location	Singapore & Jakarta, Indonesia
Fund Name	Indonesia Women Empowerment Fund, IWEF
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$20,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$100,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$50,000
Maximum Investment Size (fund into company) in USD	\$250,000
Sectors	Any or All of the Above/No Sector Focus, Other
If you selected "Other" in the previous question, please tell us more.	IWEF is problem driven, and sector agnostic. IWEF invests in disruptive solutions to overcome the major barriers to women's empowerment, regardless of sector.
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Life Below Water, Life on Land, Peace, Justice, and Strong Institutions, Partnerships for the Goals, We map across all SDGs, as we regard the issue of women's empowerment to be cross-cutting.
Targeted Geography	Southeast Asia/Pacific
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	67
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	25
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers, Throughout internal processes - from screening and investing, to our own team recruitment and work practices
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.moonshotventures.org

Data collected through 12/31/2019

Firm Name	NESsT
Firm Headquarter Location	El Cerrito, CA
Fund Name	The NESsT Fund
Fund Number	First fund
Asset Class	Debt
Investment Vehicle	Debt
Fund Inception Date	2019
Fund Size in USD (targeted)	\$15,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$2,700,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$100,000
Institutional Investment Minimum into your fund in USD	\$100,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$50,000
Maximum Investment Size (fund into company) in USD	\$500,000
Sectors	Environment, Agriculture, Food, Consumer Products and Services, Education and Training, Fashion, Manufacturing, Other
If you selected "Other" in the previous question, please tell us more.	Employment and Livelihoods
SDGS	Gender Equality, Decent Work and Economic Growth, Reduced Inequalities, Climate Action
Targeted Geography	Latin America/South America/Caribbean
Number of companies currently in portfolio	2
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	25
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	25
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	40
Percent of limited partners that are female	25
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.nesst.org

Data collected through 12/31/2019

Firm Name	Next Wave Impact 
Firm Headquarter Location	Denver, CO
Fund Name	Next Wave Impact Fund II
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$20,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Have not yet completed a first close.
Private Investment Minimum into your fund in USD	\$30,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Clean Tech, Environment, Agriculture, Food, Renewable Energy, Consumer Products and Services, Healthcare, Aging, Education and Training, Femtech, Fintech, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action
Targeted Geography	North America
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	40
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	90
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Geography
Firm website, if one exists	http://www.nextwaveimpact.com

Data collected through 12/31/2019

Firm Name	Nordic Impact Funds 
Firm Headquarter Location	Copenhagen, Denmark
Fund Name	Nordic Impact Fund I
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Debt and Equity
Fund Inception Date	2018
Fund Size in USD (targeted)	\$60,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$20,000,000
Please describe the status of your fundraising.	Have not yet completed a first close.
Private Investment Minimum into your fund in USD	\$1,000,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Agriculture, Food, Education and Training, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Quality Education, Gender Equality, Clean Water and Sanitation, Decent Work and Economic Growth, Climate Action
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	33
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	66
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	10
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.nordicimpactfunds.com

Data collected through 12/31/2019

Firm Name	Omnivore 
Firm Headquarter Location	India
Fund Name	Omnivore
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2012
Fund Size in USD (targeted)	
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Environment, Agriculture, Food
If you selected "Other" in the previous question, please tell us more.	No Poverty, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Sustainable Cities and Communities, Responsible Consumption and Production
SDGS	No Poverty, Zero Hunger, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Responsible Consumption and Production, Climate Action
Targeted Geography	South Asia
Number of companies currently in portfolio	20
What percentage of your committed investments meet one or more of your stated gender lens criteria?	50
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	12.5
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	0
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Smallholder marginal farmers
Firm website, if one exists	https://www.omnivore.vc

Data collected through 12/31/2019

Firm Name	Patamar Capital PATAMAR CAPITAL
Firm Headquarter Location	Singapore
Fund Name	Investing in Women Fund
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2017
Fund Size in USD (targeted)	\$3,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$3,100,000
Institutional Investment Minimum into your fund in USD	\$3,100,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$186,000
Maximum Investment Size (fund into company) in USD	\$261,000
Sectors	Agriculture, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Education and Training, Femtech, Fintech, Fashion, Information and Communications Technology
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality
Targeted Geography	Southeast Asia/Pacific
Number of companies currently in portfolio	14
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	60
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	40
Percentage of your venture partners that are LGBTQIA	1
Percent of investment committee that is female	60
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership
How do you define Gender Lens Investing? Other	
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.patamar.com

Data collected through 12/31/2019

Firm Name	Patamar Capital PATAMAR CAPITAL
Firm Headquarter Location	Singapore
Fund Name	Patamar II
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$100,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$1,000,000
Institutional Investment Minimum into your fund in USD	\$3,000,000
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$10,000,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities
Tagerted Geography	Southeast Asia/Pacific and South Asia
Number of companies currently in portfolio	1
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	17
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	33
Percent of investment committee that is female	17
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.patamar.com

Data collected through 12/31/2019

Firm Name	Patamar Capital PATAMAR CAPITAL
Firm Headquarter Location	Singapore
Fund Name	Beacon Fund
Fund Number	First fund
Asset Class	Evergreen/ Holding Company
Investment Vehicle	Debt and Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$1,000,000
Institutional Investment Minimum into your fund in USD	\$5,000,000
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality
Targeted Geography	Southeast Asia/Pacific
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	50
Percent of investment committee that is female	50
Percent of limited partners that are female	100
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.beaconfund.asia

Data collected through 12/31/2019

Firm Name	Patron Capital
Firm Headquarter Location	London, UK
Fund Name	Women in Safe Homes
Fund Number	Fourth+ fund
Asset Class	Social Impact Real Estate Fund
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$100 million +
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	
Sectors	Housing
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Gender Equality, Sustainable Cities and Communities
Targeted Geography	Europe
Number of companies currently in portfolio	2
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	20
Percentage of your venture partners that are LGBTQIA	10
Percent of investment committee that is female	100
Percent of limited partners that are female	100
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Products/Services, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://patroncapital.com

Data collected through 12/31/2019

Firm Name	PGIM Real Estate
Firm Headquarter Location	Madison, NJ
Fund Name	Impact Value Partners
Fund Number	First fund
Asset Class	Private Equity Real Estate
Investment Vehicle	PE Fund
Fund Inception Date	2018
Fund Size in USD (targeted)	\$500,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$3,000,000
Investment Stages	Growth
Minimum Investment Size (fund into company) in USD	\$10,000,000
Maximum Investment Size (fund into company) in USD	\$60,000,000
Sectors	Housing, Other
If you selected "Other" in the previous question, please tell us more.	Commercial Real Estate
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Partnerships for the Goals
Targeted Geography	North America
Number of companies currently in portfolio	3
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	66
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	38
Percent of limited partners that are female	100
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.pgimrealestate.com

Data collected through 12/31/2019

Firm Name	Pier 70 Ventures 
Firm Headquarter Location	United States
Fund Name	Pier 70 Ventures
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Debt and Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$200- \$250 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Have not yet completed a first close.
Private Investment Minimum into your fund in USD	\$1,000,000,000
Institutional Investment Minimum into your fund in USD	\$25,000,000
Investment Stages	Early Stage, Series A/B, Series B/C
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$10,000,000
Sectors	Consumer Technology, Healthcare, Education and Training, Femtech, Information and Communications Technology, Manufacturing, Other
If you selected "Other" in the previous question, please tell us more.	Advanced Technology in Aerospace and Adjacent Markets
SDGS	Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure
Targeted Geography	North America, Europe, Australia/New Zealand, East Asia
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	33
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Yes
Firm website, if one exists	http://www.pier70ventures.com

Data collected through 12/31/2019

Firm Name	Pique Ventures PIQUE
Firm Headquarter Location	Toronto, ON
Fund Name	Pique Fund
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2014
Fund Size in USD (targeted)	\$1,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$450,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$4,000
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$20,000
Maximum Investment Size (fund into company) in USD	\$60,000
Sectors	Healthcare, Fintech, Information and Communications Technology, Other
If you selected "Other" in the previous question, please tell us more.	Logistics tech, workflow automation
SDGS	Gender Equality, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure
Targeted Geography	North America
Number of companies currently in portfolio	6
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	75
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://piqueventures.com

Data collected through 12/31/2019

Firm Name	Purple Stories
Firm Headquarter Location	Los Angeles, CA
Fund Name	Purple Stories Funding
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$8,000,000
Sectors	Media and Entertainment
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality
Targeted Geography	North America, Europe
Number of companies currently in portfolio	1
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	25
Percent of limited partners that are female	25
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Products/Services
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.purplestories.com

Data collected through 12/31/2019

Firm Name	Quona Capital
	
Firm Headquarter Location	Washington, DC
Fund Name	Accion Quona Inclusion Fund (AQF)
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2018
Fund Size in USD (targeted)	\$203,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$363,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$1,000,000
Institutional Investment Minimum into your fund in USD	\$5,000,000
Investment Stages	Series A/B
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$10,000,000
Sectors	Financial Services (excluding Microfinance), Consumer Technology, Fintech
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Gender Equality, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure
Targeted Geography	Latin America/South America/Caribbean, Europe, Southeast Asia/Pacific, Sub Saharan Africa, South Asia, Middle East
Number of companies currently in portfolio	28
What percentage of your committed investments meet one or more of your stated gender lens criteria?	85
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	25
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	20
Percent of limited partners that are female	20
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.quona.com

Data collected through 12/31/2019

Firm Name	Reinventure Capital
	
Firm Headquarter Location	Boston, MA
Fund Name	Reinventure Capital Fund I
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Convertible Debt and Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$250,000
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Other
If you selected "Other" in the previous question, please tell us more.	Cross-sectoral strategy focuses on companies at breakeven and poised to grow profitably
SDGS	
Targeted Geography	North America
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	20
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers, Investing solely in companies led and substantially controlled by women and/or people of color
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Yes
Firm website, if one exists	https://reinventurecapital.com

Data collected through 12/31/2019

Firm Name	RENEW LLC
	
Firm Headquarter Location	Denver, CO
Fund Name	RENEW Africa Holdings, LLC
Fund Number	First fund
Asset Class	Evergreen/ Holding Company
Investment Vehicle	Debt and Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$2,000,000
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$50,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Other
If you selected "Other" in the previous question, please tell us more.	We will consider investments across a wide range of sectors, with a primary focus on manufacturing and services, to drive job creation and women's economic empowerment along value chains. RENEW will not invest in industries listed on the IFC Exclusion List
SDGS	No Poverty, Quality Education, Gender Equality, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Responsible Consumption and Production
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	33
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	33
Percent of limited partners that are female	21
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Employment
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	www.renewstrategies.com

Data collected through 12/31/2019

Firm Name	Rethink Impact RETHINK IMPACT
Firm Headquarter Location	Washington, DC; San Francisco, CA; New York, NY
Fund Name	Rethink Impact, LP
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2016
Fund Size in USD (targeted)	
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$112,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Early Stage, Series A/B, Series B/C
Minimum Investment Size (fund into company) in USD	\$2,000,000
Maximum Investment Size (fund into company) in USD	\$7,000,000
Sectors	Environment, Healthcare, Education and Training, Fintech
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	North America
Number of companies currently in portfolio	24
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	We invest in companies with at least one woman on the top management team.
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.rethinkimpact.com

Data collected through 12/31/2019

Firm Name	Rhia Ventures 
Firm Headquarter Location	San Francisco CA
Fund Name	RH Capital Fund II
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$30,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$10,000,000
Please describe the status of your fundraising.	Have not yet completed a first close.
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$3,000,000
Sectors	Healthcare, Femtech
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Gender Equality
Targeted Geography	North America
Number of companies currently in portfolio	7
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	100
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.rhiaventures.org

Data collected through 12/31/2019

Firm Name	Root Capital 
Firm Headquarter Location	USA
Fund Name	Root Capital
Fund Number	First fund
Asset Class	Debt
Investment Vehicle	Debt
Fund Inception Date	1999
Fund Size in USD (targeted)	\$80,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$80,000,000
Please describe the status of your fundraising.	Permanent Capital Vehicle
Private Investment Minimum into your fund in USD	\$25,000
Institutional Investment Minimum into your fund in USD	\$25,000
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Agriculture
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities, Responsible Consumption and Production, Climate Action
Targeted Geography	Latin America/South America/Caribbean, Southeast Asia/Pacific, Sub Saharan Africa
Number of companies currently in portfolio	201
What percentage of your committed investments meet one or more of your stated gender lens criteria?	48
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	63
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.rootcapital.org

Data collected through 12/31/2019

Firm Name	SAHA FUND - THOLONS SAHAFUND
Firm Headquarter Location	Bangalore, India and San Francisco, CA
Fund Name	SAHA FUND
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2016
Fund Size in USD (targeted)	\$15,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$15,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$8,000,000
Institutional Investment Minimum into your fund in USD	\$7,000,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Education and Training, Femtech, Fintech, Information and Communications Technology, Other
If you selected "Other" in the previous question, please tell us more.	AI and future of work
SDGS	Gender Equality, Industry, Innovation, and Infrastructure, Reduced Inequalities
Targeted Geography	North America, Europe, Southeast Asia/Pacific, South Asia
Number of companies currently in portfolio	11
What percentage of your committed investments meet one or more of your stated gender lens criteria?	80
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	70
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.SAHAFUND.com

Data collected through 12/31/2019

Firm Name	Sanari Capital 
Firm Headquarter Location	Johannesburg, South Africa
Fund Name	Sanari Lower and Mid Market
Fund Number	Second fund
Asset Class	Private Equity
Investment Vehicle	PE Fund
Fund Inception Date	2019
Fund Size in USD (targeted)	\$100,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Have not yet completed a first close.
Private Investment Minimum into your fund in USD	\$2,000,000
Institutional Investment Minimum into your fund in USD	\$7,500,000
Investment Stages	Series A/B, Series B/C, Growth
Minimum Investment Size (fund into company) in USD	\$2,000,000
Maximum Investment Size (fund into company) in USD	\$20,000,000
Sectors	Clean Tech, Environment, Food, Consumer Products and Services, Consumer Technology, Healthcare, Aging, Education and Training, Femtech, Information and Communications Technology, Manufacturing, Other
If you selected "Other" in the previous question, please tell us more.	Services (Business & Consumer)
SDGS	No Poverty, Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Peace, Justice, and Strong Institutions
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	5
What percentage of your committed investments meet one or more of your stated gender lens criteria?	50
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	66
Percent of limited partners that are female	5
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Yes
Firm website, if one exists	http://www.sanari.co.za

Data collected through 12/31/2019

Firm Name	SEAF 
Firm Headquarter Location	Washington, DC
Fund Name	SEAF Bangladesh Ventures
Fund Number	Second fund
Asset Class	Private Equity
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$75,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$1,000,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Series A/B
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities, Responsible Consumption and Production, Peace, Justice, and Strong Institutions, Partnerships for the Goals
Targeted Geography	South Asia
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	29
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	29
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	33
Percent of limited partners that are female	
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers, Advancing companies that demonstrate their commitment to gender equality as per SEAF's Gender Equality Scorecard
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.seaf.com

Data collected through 12/31/2019

Firm Name	SEAF 
Firm Headquarter Location	Washington, DC
Fund Name	SEAF Central America SME Fund
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$100,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$2,000,000
Institutional Investment Minimum into your fund in USD	\$2,000,000
Investment Stages	Series A/B
Minimum Investment Size (fund into company) in USD	\$3,000,000
Maximum Investment Size (fund into company) in USD	\$10,000,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure
Targeted Geography	Latin America/South America/Caribbean
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	29
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	29
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	25
Percent of limited partners that are female	
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers, Advancing companies that demonstrate their commitment to gender equality as per SEAF's Gender Equality Scorecard
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.seaf.com

Data collected through 12/31/2019

Firm Name	SEAF 
Firm Headquarter Location	Washington, DC
Fund Name	SEAF Jordan Growth & Impact Fund
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$75,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$1,000,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Series A/B
Minimum Investment Size (fund into company) in USD	\$2,000,000
Maximum Investment Size (fund into company) in USD	\$8,000,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Decent Work and Economic Growth, Reduced Inequalities, Peace, Justice, and Strong Institutions
Targeted Geography	Middle East
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	29
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	29
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	60
Percent of limited partners that are female	
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers, Advancing companies that demonstrate their commitment to gender equality as per SEAF's Gender Equality Scorecard
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Refugees and youth
Firm website, if one exists	https://www.seaf.com

Data collected through 12/31/2019

Firm Name	SEAF 
Firm Headquarter Location	Washington DC
Fund Name	SEAF Morocco Growth Fund
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Equity
Fund Inception Date	2017
Fund Size in USD (targeted)	\$23,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$23,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Agriculture, Financial Services (excluding Microfinance), Healthcare, Education and Training, Fintech, Information and Communications Technology, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Sustainable Cities and Communities, Responsible Consumption and Production
Targeted Geography	North America
Number of companies currently in portfolio	5
What percentage of your committed investments meet one or more of your stated gender lens criteria?	50
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	29
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	29
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	33
Percent of limited partners that are female	20
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers, Advancing companies that demonstrate their commitment to gender equality as per SEAF's Gender Equality Scorecard
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.seaf.com

Data collected through 12/31/2019

Firm Name	SEAF 
Firm Headquarter Location	Washington, DC
Fund Name	SEAF Women's Opportunity Fund
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Equity
Fund Inception Date	2017
Fund Size in USD (targeted)	\$6,400,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$6,400,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$400,000
Maximum Investment Size (fund into company) in USD	\$1,400,000
Sectors	Agriculture, Food, Consumer Products and Services, Healthcare, Education and Training, Other
If you selected "Other" in the previous question, please tell us more.	Business services
SDGS	Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities, Responsible Consumption and Production, Peace, Justice, and Strong Institutions, Partnerships for the Goals
Targeted Geography	Southeast Asia/Pacific
Number of companies currently in portfolio	6
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	29
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	29
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	75
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers, Advancing companies that demonstrate their commitment to gender equality
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.seaf.com

Data collected through 12/31/2019

Firm Name	SEAF 
Firm Headquarter Location	Washington, DC
Fund Name	SEAF Women's Global Finance
Fund Number	First fund
Asset Class	Debt
Investment Vehicle	Debt
Fund Inception Date	2019
Fund Size in USD (targeted)	\$20,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$4,000,000
Sectors	Clean Tech, Agriculture, Food, Renewable Energy, Consumer Products and Services, Healthcare, Education and Training, Water, Sanitation, and Hygiene, Any or All of the Above / No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities, Responsible Consumption and Production, Peace, Justice, and Strong Institutions, Partnerships for the Goals
Targeted Geography	Global/geo-agnostic
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	29
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	29
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	
Percent of limited partners that are female	0
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers, Advancing companies that demonstrate their commitment to gender equality as per SEAF's Gender Equality Scorecard
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.seaf.com

Data collected through 12/31/2019

Firm Name	SEAF 
Firm Headquarter Location	Washington, DC
Fund Name	SEAF Women's Economic Empowerment Fund
Fund Number	Second fund
Asset Class	Private Equity
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$100,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$1,000,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Series A/B
Minimum Investment Size (fund into company) in USD	\$2,000,000
Maximum Investment Size (fund into company) in USD	\$10,000,000
Sectors	Clean Tech, Agriculture, Food, Renewable Energy, Consumer Products and Services, Healthcare, Education and Training, Water, Sanitation, and Hygiene, Any or All of the Above / No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities, Responsible Consumption and Production, Peace, Justice, and Strong Institutions, Partnerships for the Goals
Targeted Geography	Southeast Asia/Pacific
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	29
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	29
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	75
Percent of limited partners that are female	
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers, Advancing companies that demonstrate their commitment to gender equality as per SEAF's Gender Equality Scorecard
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.seaf.com

Data collected through 12/31/2019

Firm Name	SEAF 
Firm Headquarter Location	Washington, DC
Fund Name	SEAF Caribbean SME Growth Fund
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$100,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$1,000,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Series A/B
Minimum Investment Size (fund into company) in USD	\$3,000,000
Maximum Investment Size (fund into company) in USD	\$10,000,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure
Targeted Geography	Latin America/South America/Caribbean
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	29
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	29
Percentage of your venture partners that are LGBTQIA	
Percent of investment committee that is female	0
Percent of limited partners that are female	40
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers, Advancing companies that demonstrate their commitment to gender equality as per SEAF's Gender Equality Scorecard
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Youth
Firm website, if one exists	https://www.seaf.com

Data collected through 12/31/2019

Firm Name	She Capital 
Firm Headquarter Location	New Delhi, India
Fund Name	She Capital
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2018
Fund Size in USD (targeted)	\$15 - \$20 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$10,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$200,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$400,000
Maximum Investment Size (fund into company) in USD	\$1,500,000
Sectors	Media and Entertainment, Food, Consumer Products and Services, Consumer Technology, Healthcare, Aging, Femtech, Fintech, Fashion, Information and Communications Technology
If you selected "Other" in the previous question, please tell us more.	Consumer tech businesses are the main focus
SDGS	Good Health and Well-being, Gender Equality, Reduced Inequalities, Responsible Consumption and Production
Targeted Geography	South Asia
Number of companies currently in portfolio	1
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	25
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://shecapital.vc

Data collected through 12/31/2019

Firm Name	Shinsei Corporate Investment Limited  SHINSEI CORPORATE INVESTMENT
Firm Headquarter Location	Tokyo, Japan
Fund Name	Japan Impact Investment I LPS
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2017
Fund Size in USD (targeted)	\$5,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$5,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$1,000,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Series A/B, Series B/C, Growth
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Consumer Products and Services, Healthcare, Aging, Education and Training, Femtech, Information and Communications Technology, Other
If you selected "Other" in the previous question, please tell us more.	Companies engaging in business such as childcare, after-school care, education, household support, supporting families caring both children and elders in parallel, and supporting the work-life balance of working women.
SDGS	Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth
Targeted Geography	East Asia
Number of companies currently in portfolio	6
What percentage of your committed investments meet one or more of your stated gender lens criteria?	50
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.shinsei-ci.com/en

Data collected through 12/31/2019

Firm Name	Shinsei Corporate Investment Limited  SHINSEI CORPORATE INVESTMENT
Firm Headquarter Location	Tokyo, Japan
Fund Name	Japan Impact Investment II LPS
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$25,000,000
Please describe the status of your fundraising.	First close completed
Private Investment Minimum into your fund in USD	\$1,000,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Series A/B, Series B/C, Growth
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Consumer Products and Services, Healthcare, Aging, Education and Training, Femtech, Information and Communications Technology, Other
If you selected "Other" in the previous question, please tell us more.	Early-to-later-stage companies operating childcare/nursing care/new work style-related businesses
SDGS	Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth
Targeted Geography	East Asia
Number of companies currently in portfolio	2
What percentage of your committed investments meet one or more of your stated gender lens criteria?	50
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	75
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.shinsei-ci.com/en

Data collected through 12/31/2019

Firm Name	SME.NG 
Firm Headquarter Location	Lagos, Nigeria
Fund Name	Ebi Fund
Fund Number	First fund
Asset Class	Impact Fund
Investment Vehicle	Debt and Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$30,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$3,000,000
Institutional Investment Minimum into your fund in USD	
Investment Stages	Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$3,000,000
Sectors	Agriculture, Food, Education and Training
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality, Reduced Inequalities, Partnerships for the Goals
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	5
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	50
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	70
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Products/Services, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	indigenous
Firm website, if one exists	http://www.nigeriasme.ng

Data collected through 12/31/2019

Firm Name	Sofia Fund 
Firm Headquarter Location	Minnesota, MN
Fund Name	Sofia Fund
Fund Number	Second fund
Asset Class	Angel Fund
Investment Vehicle	Equity
Fund Inception Date	2006
Fund Size in USD (targeted)	\$5,500,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$5,500,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage, Series A/B"
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$500,000
Sectors	Clean Tech, Environment, Agriculture, Healthcare, Aging, Education and Training, Femtech, Infrastructure, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	North America
Number of companies currently in portfolio	13
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	80
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.sofiafund.com

Data collected through 12/31/2019

Firm Name	SoGal Ventures 
Firm Headquarter Location	New York NY
Fund Name	SoGal Ventures Fund I
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2017
Fund Size in USD (targeted)	\$15,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$25,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Arts and Culture, Media and Entertainment, Environment, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Aging, Femtech, Fintech, Fashion, Information and Communications Technology, Microfinance
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Gender Equality, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Partnerships for the Goals
Targeted Geography	North America, Global/geo-agnostic
Number of companies currently in portfolio	24
What percentage of your committed investments meet one or more of your stated gender lens criteria?	90
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	50
Percent of investment committee that is female	100
Percent of limited partners that are female	100
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Yes
Firm website, if one exists	http://sogalventures.com

Data collected through 12/31/2019

Firm Name	SOSV 
Firm Headquarter Location	USA
Fund Name	SOSV IV LP
Fund Number	Third fund
Asset Class	Venture Capital
Investment Vehicle	Debt and Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$250,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$277,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage, Series A/B, Series B/C
Minimum Investment Size (fund into company) in USD	\$50,000
Maximum Investment Size (fund into company) in USD	\$10,000,000
Sectors	Clean Tech, Environment, Agriculture, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Education and Training, Fintech, Manufacturing
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Life Below Water, Life on Land
Targeted Geography	Global/ geo-agnostic
Number of companies currently in portfolio	954
What percentage of your committed investments meet one or more of your stated gender lens criteria?	24
As it relates to all of your impact priorities, is gender	One of many (5-7) impact priorities of equal importance
Percentage of your venture partners that are female	0
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	3
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	0
Percent of limited partners that are female	
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Supporting founders who reflect the diversity of the population that they are building products for
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Geographic diversity of founders outside of Silicon Valley
Firm website, if one exists	https://sosv.com

Data collected through 12/31/2019

Firm Name	StandUp Ventures 
Firm Headquarter Location	Toronto, Canada
Fund Name	StandUp Ventures LP
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Debt and Equity
Fund Inception Date	2017
Fund Size in USD (targeted)	\$15-\$25 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Healthcare, Aging, Fintech, Information and Communications Technology
If you selected "Other" in the previous question, please tell us more.	Gender Equality
SDGS	
Targeted Geography	North America
Number of companies currently in portfolio	9
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	67
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.standupvc.com

Data collected through 12/31/2019

Firm Name	SustainVC
Firm Headquarter Location	Philadelphia PA Durham NC, and Boston MA
Fund Name	SustainVC Impact Fund II
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$27,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$500,000
Sectors	Clean Tech, Environment, Agriculture, Food, Renewable Energy, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Aging, Housing, Education and Training, Femtech, Fintech, Fashion, Information and Communications Technology, Infrastructure, Manufacturing, Microfinance, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Zero Hunger, Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Life Below Water, Life on Land, Peace, Justice, and Strong Institutions, Partnerships for the Goals
Targeted Geography	North America
Number of companies currently in portfolio	5
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	0
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	0
Percent of limited partners that are female	30
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Ability
Firm website, if one exists	http://sustainvc.com

Data collected through 12/31/2019

Firm Name	Teja Ventures 
Firm Headquarter Location	Singapore
Fund Name	Teja Ventures 1 LP
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2018
Fund Size in USD (targeted)	\$20,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$500,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$50,000
Maximum Investment Size (fund into company) in USD	\$500,000
Sectors	Media and Entertainment, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Aging, Education and Training, Femtech, Fintech, Fashion, Information and Communications Technology, Microfinance, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Gender Equality, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities
Targeted Geography	Southeast Asia/Pacific, East Asia, South Asia
Number of companies currently in portfolio	8
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	0
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	85
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://tejaventures.com

Data collected through 12/31/2019

Firm Name	Texas Women Ventures
Firm Headquarter Location	Dallas, TX
Fund Name	Texas Women Ventures
Fund Number	Fourth+ fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2002
Fund Size in USD (targeted)	\$30,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$30,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$100,000
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$400,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Healthcare, Fintech, Information and Communications Technology, Infrastructure, Manufacturing, Other
If you selected "Other" in the previous question, please tell us more.	Cybersecurity
SDGS	Gender Equality
Targeted Geography	North America
Number of companies currently in portfolio	3
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	80
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	10
Percentage of your venture partners that are LGBTQIA	10
Percent of investment committee that is female	75
Percent of limited partners that are female	90
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.twvcapital.com

Data collected through 12/31/2019

Firm Name	The 22 Fund Management 
Firm Headquarter Location	Los Angeles, CA
Fund Name	The 22 Fund I
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Debt and Equity
Fund Inception Date	2017
Fund Size in USD (targeted)	\$100,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Growth
Minimum Investment Size (fund into company) in USD	\$3,000,000
Maximum Investment Size (fund into company) in USD	\$10,000,000
Sectors	Clean Tech, Environment, Agriculture, Food, Renewable Energy, Consumer Products and Services, Consumer Technology, Information and Communications Technology, Manufacturing, Water, Sanitation, and Hygiene, Other
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action
Targeted Geography	North America
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	2
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	2
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	100
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Employment, Value Chain and Customers, Advancing women entrepreneurs and owned business
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Yes
Firm website, if one exists	http://www.the22fund.com

Data collected through 12/31/2019

Firm Name	Trail Mix Ventures T R A I L M I X
Firm Headquarter Location	New York NY
Fund Name	Trail Mix Ventures LP II
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$60,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$500,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$3,000,000
Sectors	Clean Tech, Environment, Food, Financial Services (excluding Microfinance), Healthcare, Aging, Education and Training, Femtech, Other
If you selected "Other" in the previous question, please tell us more.	Future of Work
SDGS	
Targeted Geography	North America, Europe
Number of companies currently in portfolio	1
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	60
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	40
Percentage of your venture partners that are LGBTQIA	20
Percent of investment committee that is female	100
Percent of limited partners that are female	20
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
How do you define Gender Lens Investing? Other	We lean into parity and representation across socio-economic backgrounds, race, gender, sexuality.
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.trailmix.vc

Data collected through 12/31/2019

Firm Name	True Wealth Ventures
	
Firm Headquarter Location	Austin, TX
Fund Name	True Wealth Ventures Fund I
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2016
Fund Size in USD (targeted)	\$19,100,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$19,100,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$400,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Clean Tech, Environment, Agriculture, Food, Renewable Energy, Consumer Products and Services, Consumer Technology, Healthcare, Aging, Femtech, Manufacturing, Water, Sanitation, and Hygiene, Other
If you selected "Other" in the previous question, please tell us more.	Sustainable consumer and consumer health
SDGS	Zero Hunger, Good Health and Well-being, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Life Below Water, Life on Land
Targeted Geography	North America
Number of companies currently in portfolio	9
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	80
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://truewealthvc.com

Data collected through 12/31/2019

Firm Name	Urban Innovation Fund 
Firm Headquarter Location	San Francisco, CA
Fund Name	Urban Innovation Fund
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2016
Fund Size in USD (targeted)	
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$1,500,000
Sectors	Clean Tech, Environment, Food, Renewable Energy, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Aging, Housing, Education and Training, Femtech, Fintech, Information and Communications Technology, Infrastructure, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Climate Action, Peace, Justice, and Strong Institutions
Targeted Geography	North America
Number of companies currently in portfolio	23
What percentage of your committed investments meet one or more of your stated gender lens criteria?	48
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	1
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.urbaninnovationfund.com

Data collected through 12/31/2019

Firm Name	Valor Ventures 
Firm Headquarter Location	Atlanta, GA
Fund Name	Valor Ventures Fund 2
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$25,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Fintech, Information and Communications Technology
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality, Decent Work and Economic Growth, Reduced Inequalities, Responsible Consumption and Production, Peace, Justice, and Strong Institutions
Targeted Geography	North America
Number of companies currently in portfolio	14
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	80
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	50
Percentage of your venture partners that are LGBTQIA	20
Percent of investment committee that is female	80
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	We use gender as one of the variables in Inclusion Lens investing. Inclusion is the contributor to better outcomes—financially and otherwise.
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Inclusion—meaning all races, genders, and able-bodiedness
Firm website, if one exists	https://www.valor.vc

Data collected through 12/31/2019

Firm Name	Victress Capital 
Firm Headquarter Location	Boston, MA
Fund Name	Victress Capital Fund, L.P.
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$20,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$3,000,000
Sectors	Media and Entertainment, Consumer Products and Services, Consumer Technology
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	North America
Number of companies currently in portfolio	21
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	We invest in companies that have gender diverse leadership teams
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.victresscapital.com

Data collected through 12/31/2019

Firm Name	Victus Global
Firm Headquarter Location	Nairobi, Kenya
Fund Name	Africa Opportunities Impact Fund
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Debt and Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$50,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$10,000,000
Please describe the status of your fundraising.	Have not yet completed a first close.
Private Investment Minimum into your fund in USD	\$100,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$5,000,000
Sectors	Agriculture, Food, Manufacturing
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities, Responsible Consumption and Production, Climate Action, Life on Land
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	0
What percentage of your committed investments meet one or more of your stated gender lens criteria?	N/A
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	33
Percentage of your venture partners that are LGBTQIA	33
Percent of investment committee that is female	70
Percent of limited partners that are female	100
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://victusglobal.co.uk

Data collected through 12/31/2019

Firm Name	VilCap Investments 
Firm Headquarter Location	San Francisco, CA
Fund Name	VilCap Investments
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Debt and Equity
Fund Inception Date	2014
Fund Size in USD (targeted)	\$17,700,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$17,700,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$250,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$25,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Clean Tech, Environment, Agriculture, Food, Renewable Energy, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Aging, Education and Training, Fintech”
If you selected “Other” in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Quality Education, Affordable and Clean Energy, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Climate Action
Targeted Geography	North America, Latin America/South America/Caribbean, Sub Saharan Africa, South Asia
Number of companies currently in portfolio	91
What percentage of your committed investments meet one or more of your stated gender lens criteria?	42
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	66
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	45
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.vilcapinvestments.com

Data collected through 12/31/2019

Firm Name	VIWALA 
Firm Headquarter Location	Mexico
Fund Name	VIWALA
Fund Number	First fund
Asset Class	Debt
Investment Vehicle	Debt
Fund Inception Date	2018
Fund Size in USD (targeted)	
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$1,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$20,000
Maximum Investment Size (fund into company) in USD	\$100,000
Sectors	Environment, Agriculture, Renewable Energy, Water, Sanitation, and Hygiene, Other
If you selected "Other" in the previous question, please tell us more.	Women-led businesses
SDGS	No Poverty, Quality Education, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Reduced Inequalities, Responsible Consumption and Production, Climate Action, Partnerships for the Goals
Targeted Geography	Latin America/South America/Caribbean
Number of companies currently in portfolio	6
What percentage of your committed investments meet one or more of your stated gender lens criteria?	75
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	25
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	75
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	28
Percent of limited partners that are female	25
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://viwala.com

Data collected through 12/31/2019

Firm Name	Voulez Capital
	
Firm Headquarter Location	London, UK
Fund Name	Voulez Capital
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$70,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	
Institutional Investment Minimum into your fund in USD	
Investment Stages	Seed, Early Stage
Minimum Investment Size (fund into company) in USD	\$650,000
Maximum Investment Size (fund into company) in USD	\$3,300,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Reduced Inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Life Below Water, Life on Land
Targeted Geography	Europe
Number of companies currently in portfolio	
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	50
Percent of limited partners that are female	10
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	Inclusiveness
Firm website, if one exists	http://www.voulez.capital

Data collected through 12/31/2019

Firm Name	We are Jane 
Firm Headquarter Location	Belgium
Fund Name	We are Jane
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$54,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$58,000,000
Please describe the status of your fundraising.	First close completed.
Private Investment Minimum into your fund in USD	\$270,000
Institutional Investment Minimum into your fund in USD	\$500,000
Investment Stages	Series A/B
Minimum Investment Size (fund into company) in USD	\$1,100,000
Maximum Investment Size (fund into company) in USD	\$5,500,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality, Decent Work and Economic Growth
Targeted Geography	Europe
Number of companies currently in portfolio	1
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	0
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	57
Percent of limited partners that are female	88
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.wearejane.be

Data collected through 12/31/2019

Firm Name	WIC CAPITAL 
Firm Headquarter Location	Dakar, Senegal
Fund Name	WIC CAPITAL
Fund Number	First fund
Asset Class	Evergreen + angel structure
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$13,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	Not applicable.
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$750,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$50,000
Maximum Investment Size (fund into company) in USD	\$250,000
Sectors	Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	
Targeted Geography	Sub Saharan Africa
Number of companies currently in portfolio	1
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	80
Percent of limited partners that are female	97
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.wic-capital.net

Data collected through 12/31/2019

Firm Name	WOCstar Fund WOCstar Fund
Firm Headquarter Location	New York, NY
Fund Name	WOCstar Fund
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$25-\$50 million
Funds Raised in USD (funds raised in total by Dec 31, 2019)	
Please describe the status of your fundraising.	
Private Investment Minimum into your fund in USD	\$250,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$250,000
Maximum Investment Size (fund into company) in USD	\$500,000
Sectors	Media and Entertainment, Clean Tech, Environment, Agriculture, Renewable Energy, Consumer Technology, Healthcare, Femtech, Fintech, Information and Communications Technology, Water, Sanitation, and Hygiene
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Gender Equality, Clean Water and Sanitation, Affordable and Clean Energy, Decent Work and Economic Growth, Industry, Innovation, and Infrastructure, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action
Targeted Geography	North America, Global/geo-agnostic
Number of companies currently in portfolio	5
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	Yes
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	Yes
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.wocstar.com

Data collected through 12/31/2019

Firm Name	Women's World Banking Asset Management
	 Women's World Banking
Firm Headquarter Location	New York, NY
Fund Name	WWB Capital Partners, LP
Fund Number	First fund
Asset Class	Private Equity
Investment Vehicle	PE Fund
Fund Inception Date	2012
Fund Size in USD (targeted)	\$60,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$50,643,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$11,000,000
Institutional Investment Minimum into your fund in USD	\$40,000,000
Investment Stages	Growth
Minimum Investment Size (fund into company) in USD	\$1,000,000
Maximum Investment Size (fund into company) in USD	\$7,500,000
Sectors	Microfinance
If you selected "Other" in the previous question, please tell us more.	
SDGS	No Poverty, Gender Equality, Decent Work and Economic Growth
Targeted Geography	Global/geo-agnostic
Number of companies currently in portfolio	9
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	33
Percentage of your venture partners that are LGBTQIA	33
Percent of investment committee that is female	66
Percent of limited partners that are female	11
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://www.womensworldbanking.org/gender-lens-investing

Data collected through 12/31/2019

Firm Name	Working Capital Investment Fund
	
Firm Headquarter Location	San Francisco, CA
Fund Name	Working Capital Investment Fund
Fund Number	First fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2017
Fund Size in USD (targeted)	\$25,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$25,000,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$500,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed, Early Stage, Series A/B
Minimum Investment Size (fund into company) in USD	\$500,000
Maximum Investment Size (fund into company) in USD	\$2,000,000
Sectors	Education and Training, Information and Communications Technology, Manufacturing, Other
If you selected "Other" in the previous question, please tell us more.	Supply Chains
SDGS	Decent Work and Economic Growth, Reduced Inequalities, Responsible Consumption and Production
Targeted Geography	Global/geo-agnostic
Number of companies currently in portfolio	8
What percentage of your committed investments meet one or more of your stated gender lens criteria?	75
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	33
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	33
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	25
Percent of limited partners that are female	70
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	https://workingcapitalfund.com

Data collected through 12/31/2019

Firm Name	XFactor Ventures 
Firm Headquarter Location	Boston, MA
Fund Name	XFactor Ventures
Fund Number	Second fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$8,600,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$8,600,000
Please describe the status of your fundraising.	Fund is completely closed.
Private Investment Minimum into your fund in USD	\$100,000
Institutional Investment Minimum into your fund in USD	\$250,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$150,000
Maximum Investment Size (fund into company) in USD	\$150,000
Sectors	Media and Entertainment, Clean Tech, Agriculture, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Aging, Femtech, Fintech, Fashion, Information and Communications Technology, Any or All of the Above/No Sector Focus
If you selected "Other" in the previous question, please tell us more.	
SDGS	Gender Equality
Targeted Geography	North America, Europe
Number of companies currently in portfolio	19
What percentage of your committed investments meet one or more of your stated gender lens criteria?	100
As it relates to all of your impact priorities, is gender	The top impact priority
Percentage of your venture partners that are female	96
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	25
Percentage of your venture partners that are LGBTQIA	10
Percent of investment committee that is female	100
Percent of limited partners that are female	50
Do you consider your fund an impact investing fund	
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.xfactor.ventures

Data collected through 12/31/2019

Firm Name	Yellowdog 
Firm Headquarter Location	Seoul, Korea
Fund Name	Yellowdog Empowers Fund
Fund Number	Fourth+ fund
Asset Class	Venture Capital
Investment Vehicle	Equity
Fund Inception Date	2019
Fund Size in USD (targeted)	\$5,000,000
Funds Raised in USD (funds raised in total by Dec 31, 2019)	\$5,000,000
Please describe the status of your fundraising.	Other
Private Investment Minimum into your fund in USD	\$500,000
Institutional Investment Minimum into your fund in USD	\$1,000,000
Investment Stages	Seed
Minimum Investment Size (fund into company) in USD	\$100,000
Maximum Investment Size (fund into company) in USD	\$1,000,000
Sectors	Clean Tech, Environment, Agriculture, Food, Financial Services (excluding Microfinance), Consumer Products and Services, Consumer Technology, Healthcare, Aging, Education and Training, Femtech, Fintech, Information and Communications Technology, Manufacturing
If you selected "Other" in the previous question, please tell us more.	
SDGS	Good Health and Well-being, Quality Education, Gender Equality, Decent Work and Economic Growth, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action
Targeted Geography	Southeast Asia/Pacific, East Asia
Number of companies currently in portfolio	6
What percentage of your committed investments meet one or more of your stated gender lens criteria?	83
As it relates to all of your impact priorities, is gender	One of several key (3-4) impact priorities of equal importance
Percentage of your venture partners that are female	100
Percentage of your venture partners that are a racial/ethnic background other than Caucasian.	100
Percentage of your venture partners that are LGBTQIA	0
Percent of investment committee that is female	100
Percent of limited partners that are female	30
Do you consider your fund an impact investing fund	Yes
Do you consider your fund a gender lens investing fund	Yes
Gender Lens Definition	Women in Investment Roles, Leadership/Ownership, Products/Services, Employment, Value Chain and Customers
Beyond gender, is LGBTQIA publicly stated in your investment criteria?	
Beyond gender, is Racial/Ethnic diversity publicly stated in your investment criteria?	
Beyond gender, are there other components of diversity publicly stated in your investment criteria?	
Firm website, if one exists	http://www.yellowdog.kr

Data collected through 12/31/2019



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