

## Wharton Reg@Tech: Regulatory Approaches to Cryptocurrencies and Token Sales September 7-9, 2018

<b>Thursday September 6</b>	
7.30pm	Self-hosted dinner for those arriving early
<b>Friday September 7</b>	
12.30pm	Private session for regulators
6.30pm	Welcome dinner for all participants (drinks 6.30pm; dinner at 7.30pm) White Dog Café, 3420 Sansom Street (4 blocks from Wharton)
<b>Saturday, September 8</b> (8 <sup>th</sup> Floor conference center, Huntsman Hall, 3730 Walnut Street)	
8.30am	Continental breakfast
9.00am	Welcome and Introductions (Organizers)
9.30am	Market Update
10.00am	Security Tokens (Moderator Stephen McKeon) <ul style="list-style-type: none"> <li>• Value propositions</li> <li>• Market development to date</li> <li>• Asset tokenization</li> <li>• Potential democratization of investment</li> </ul>
11.15am	Coffee Break
11:45am	Equity Tokenization (Moderator Daniel Resas) Implementation issues (Aurelia Görner)
12.30pm	Lunch
2.00pm	Regulatory Approaches to Cryptoexchanges (Moderator Josh Klayman) Highlights from selected jurisdictions
2.45pm	Market Integrity (Moderator Joel Telpner) <ul style="list-style-type: none"> <li>• Market manipulation</li> <li>• Token listing practices</li> <li>• Digital identity and AML/KYC requirements</li> <li>• Custody and reissuance</li> </ul>
3.45pm	Coffee break

4.15pm	<p>Future Market Evolution</p> <p><i>We will divide into working groups to consider emerging issues, based on the topics that emerge from the day's discussion. Illustrative possibilities include decentralized exchanges and entry by established institutional actors.</i></p>
5.30pm	<p>Wrap-up discussion for the day (Moderator Kevin Werbach)</p> <ul style="list-style-type: none"> <li>• <i>Working group reports and take-aways from the discussions</i></li> </ul>
6.30pm	Drinks at City Tap House (3925 Walnut St., upstairs). Dinner on your own
<b>Sunday, September 9</b> (8 <sup>th</sup> Floor conference center, Huntsman Hall, 3730 Walnut Street)	
8.30am	Continental breakfast
9.00am	Welcome
9.15am	<p>Research talks (followed by discussion)</p> <p>David Hoffman (Penn Law) – ICO smart contract terms</p> <p>Max Galka (Elementus) – tracking ICO activity on the blockchain</p>
10.45am	Coffee break
11.15am	<p>Next steps (Moderator Kevin Werbach)</p> <p><i>Given our discussions, how can the market move forward in a productive way?</i></p>
12:30pm	Conclusion