

Disclosure of Information Regarding Properties That May Lie in a Flood Plain

Address: _____ NY _____
street address City State Zip

Flood Plain Advisory

Mortgage lenders often require purchasers to obtain flood insurance in connection with a purchase of property that lies in the flood plain. The National Flood Insurance Program provides for the availability of flood insurance and establishes flood insurance policy premiums based on the risk of flooding in the area where properties are located.

Purchasers of property that lie in a flood plain should not rely on the premiums previously paid by the seller for flood insurance as an indication of the premiums that will apply after completion of the purchase. You may wish to contact the Federal Emergency Management Agency (FEMA) for more information about flood insurance as it may relate to this property.

Seller's Disclosure

(a) Flood Insurance

- (i) ___ Seller currently pays flood insurance
- (ii) ___ Seller opts not pay flood insurance despite the property being in a flood plain
- (iii) ___ Seller has no knowledge of any flood insurance requirements for this property

Purchaser's Acknowledgement

(b) ___ I/We hereby acknowledge that should the property fall within a flood hazard area as defined in the Flood Disaster Protection Act of 1973, a lender, if any, may require additional insurance coverage.

(c) Purchaser has (check (i) or (ii) below):

- (i) ___ received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment.
- (ii) ___ waived the opportunity to conduct a risk assessment

Agent's Acknowledgement (initial)

(d) ___ Agent has informed the purchaser of their ability to perform a risk assessment

Certification of Accuracy

The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate.

Seller Date

Purchaser Date

Agent Date

Seller Date

Purchaser Date

Agent Date